

Registered Number 04831412

Redhill Trading Limited

Abbreviated Accounts

30 September 2015

Redhill Trading Limited

Registered Number 04831412

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets	2 3		
Tangible		25,372	26,398
		<u>25,372</u>	<u>26,398</u>
Current assets			
Stocks		15,830	32,640
Debtors		132,864	213,884
Cash at bank and in hand		83	350
Total current assets		<u>148,777</u>	<u>246,874</u>
Creditors: amounts falling due within one year		(193,243)	(320,334)
Net current assets (liabilities)		(44,466)	(73,460)
Total assets less current liabilities		<u>(19,094)</u>	<u>(47,062)</u>
Total net assets (liabilities)		<u>(19,094)</u>	<u>(47,062)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(19,096)	(47,064)

Shareholders funds

(19,094)

(47,062)

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2016

And signed on their behalf by:

J M Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Straight line
Fixtures & Fittings	25% Straight line

2 Exchange rate

Assets and liabilities in foreign currencies are

translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2014	46,405	46,405
Additions	176	176
At 30 September 2015	<u>46,581</u>	<u>46,581</u>
Depreciation		
At 01 October 2014	20,007	20,007
Charge for year	1,202	1,202
At 30 September 2015	<u>21,209</u>	<u>21,209</u>
Net Book Value		
At 30 September 2015	25,372	25,372
At 30 September 2014	<u>26,398</u>	<u>26,398</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2015	2014
	£	£
Authorised share capital:		

2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

6 **DIRECTOR'S CURRENT
ACCOUNTS**

J M Robinson Balance at 30th September 2014 - £61,076 Net movement in the year - £2,118
Balance at 30th September 2015 - £63,194

7 **Director's current
accounts**

Interest is charged on overdrawn current accounts at the official rate of interest.