

Company Registration No. SC425793 (Scotland)

Strawberry Seeds Publishing Ltd

Abbreviated financial statements

for the year ended 30 June 2014

Strawberry Seeds Publishing Ltd

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Strawberry Seeds Publishing Ltd

Abbreviated balance sheet

as at 30 June 2014

	Notes	2014		2013	
		£	£	as restated £	£
Current assets					
Stocks		2,957		4,733	
Cash at bank and in hand		108		22	
		<u>3,065</u>		<u>4,755</u>	
Creditors: amounts falling due within one year		<u>(6,639)</u>		<u>(5,240)</u>	
Total assets less current liabilities			<u>(3,574)</u>		<u>(485)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(3,674)</u>		<u>(585)</u>
Shareholders' funds			<u>(3,574)</u>		<u>(485)</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 31 March 2015

Mrs Donna Jennings
Director

Company Registration No. SC425793

Strawberry Seeds Publishing Ltd

Notes to the abbreviated financial statements

for the year ended 30 June 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis as the directors are satisfied that the financial needs of the company will be met from within its existing facilities and agreements. The validity of this assumption is dependent upon the continued support of the company's creditors. If the company were unable to continue in operation, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value..

Origination costs, on the creation of a new book title, are recorded at cost and amortised over the estimated life of the title, with a maximum of three years from the date of publication.

1.5 Taxation

The tax expense represents the corporation tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

2 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====

Strawberry Seeds Publishing Ltd

Notes to the abbreviated financial statements (continued)

for the year ended 30 June 2014

3 Prior period adjustment

During the preparation of the 2014 accounts, a number of issues were identified and as a result the previous period's accounts have been restated as follows:

Sales income of £1,717 received by Listening Stone Ltd, a company of which D Jennings is a director, on behalf of Strawberry Seeds Publishing Ltd was not transferred. This has now been offset against creditors.

Sales income of £2,825 received was retained by the director, D Jennings. This has now been reallocated to creditors.

Leaflet print costs were also included in error and amount to £58.

Costs incurred in the year amounting to £4,556 were paid on behalf of the company by Listening Stone Ltd

Closing illustrator creditor balance was increased by £75 as this had previously been omitted.

D Jennings paid £3,000 of costs personally on behalf of the company.

Origination costs have been amortised over the life of the book and balance carried forward amounts to £3,333.

Tax charge on taxable profits amounted to £41 and is included in corporation tax payable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.