

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**STRAFFORD REALTY LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**STRAFFORD REALTY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:** Mr M Strafford  
Mr B R Strafford

**SECRETARY:** Mr M Strafford

**REGISTERED OFFICE:** 38, Wideacre Drive  
Birmingham  
B44 8JE

**REGISTERED NUMBER:** 06095490 (England and Wales)

**ACCOUNTANTS:** Malcolm Piper & Co Limited  
Chartered Accountants  
Business Services Centre  
446-450 Kingstanding Road  
Birmingham  
West Midlands  
B44 9SA

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,287		1,716
Investment property	3		237,321		237,321
			<u>238,608</u>		<u>239,037</u>
<b>CURRENT ASSETS</b>					
Cash at bank		6,566		4,447	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>141,876</u>		<u>141,803</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(135,310)</u>		<u>(137,356)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>103,298</u>		<u>101,681</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(72,208)		(72,208)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(257)</u>		<u>(343)</u>
<b>NET ASSETS</b>			<u>30,833</u>		<u>29,130</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			30,733		29,030
<b>SHAREHOLDERS' FUNDS</b>			<u>30,833</u>		<u>29,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2014 and were signed on its behalf by:

Mr M Strafford - Director

Mr B R Strafford - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is derived principally from the sale of properties developed, but also from rental income thereon. To date the company has not generated any turnover from its principal activity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                    - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<b>3,355</b>
<b>DEPRECIATION</b>	
At 1 April 2013	<b>1,639</b>
Charge for year	<b>429</b>
At 31 March 2014	<b>2,068</b>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<b>1,287</b>
At 31 March 2013	<b>1,716</b>

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<b>237,321</b>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<b>237,321</b>
At 31 March 2013	<b>237,321</b>

The directors believe the current market value of investment property to be equal to its cost.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b> £	2013 £
25	Ordinary 'A'	£1	<b>25</b>	25
50	Ordinary 'B'	£1	<b>50</b>	50
25	Ordinary 'C'	£1	<b>25</b>	25
			<b><u>100</u></b>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.