

## ABRAHAM DESIGN SERVICES LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 July 2019

**End date:** 30 June 2020

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**Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Abraham Design Services Limited for the year ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abraham Design Services Limited for the year ended 30 June 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Abraham Design Services Limited, as a body, in accordance with the terms of our engagement letter dated 04 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of Abraham Design Services Limited and state those matters that we have agreed to state to the Board of Directors of Abraham Design Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abraham Design Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abraham Design Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abraham Design Services Limited. You consider that Abraham Design Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abraham Design Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts for the year ended 30 June 2020.

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Chawton Hector  
12 Wincanton Close  
Towcester  
NN12 6NP  
15 September 2020

**ABRAHAM DESIGN SERVICES LIMITED**  
**Statement of Financial Position**  
**As at 30 June 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Fixed assets</b>			
Tangible fixed assets	2	-	1,968
		<u>-</u>	<u>1,968</u>
<b>Current assets</b>			
Debtors		1,400	4,139
Cash at bank and in hand		1,279	176
		<u>2,679</u>	<u>4,315</u>
<b>Creditors: amount falling due within one year</b>		(2,679)	(4,724)
<b>Net current assets</b>		<u>-</u>	<u>(409)</u>
<b>Total assets less current liabilities</b>		<u>-</u>	<u>1,559</u>
<b>Net assets</b>		<u>-</u>	<u>1,559</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(2)	1,557
<b>Shareholders funds</b>		<u>-</u>	<u>1,559</u>

For the year ended 30 June 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 15 September 2020 and were signed on its behalf by:

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J Abraham

Director

**ABRAHAM DESIGN SERVICES LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 June 2020**

**General Information**

Abraham Design Services Limited is a private company, limited by shares , registered in England and Wales , registration number 10257231 , registration address 2 Ferrestone Road, Wellingborough, Northamptonshire, NN8 4EJ.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Basis of preparation**

The company ceased trading at the balance sheet date. The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such costs were committed at the balance sheet date.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Straight Line
Fixtures and Fittings	25% Straight Line

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 July 2019	4,500	2,387	6,887
Additions	-	-	-
Disposals	(4,500)	(2,387)	(6,887)
At 30 June 2020	-	-	-
<b>Depreciation</b>			
At 01 July 2019	3,375	1,544	4,919
Charge for year	1,125	597	1,722
On disposals	(4,500)	(2,141)	(6,641)
At 30 June 2020	-	-	-
<b>Net book values</b>			
Closing balance as at 30 June 2020	-	-	-
Opening balance as at 01 July 2019	<b>1,125</b>	<b>843</b>	<b>1,968</b>

## 3. Share Capital

<b>Allotted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
2 Ordinary shares of £1.00 each	2	2
	<b>2</b>	<b>2</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.