

COMPANY REGISTRATION NUMBER 1645244

STUART J. OGILVIE (POTATOES) LTD
FINANCIAL STATEMENTS
31 AUGUST 2016

TUESDAY



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STUART J. OGILVIE (POTATOES) LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2016

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STUART J. OGILVIE (POTATOES) LTD
OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr S J Ogilvie

Registered office

23 Minors Hill
Lichfield
Staffordshire
WS14 9DJ

Accountants

Hugh Reynolds Limited
Accountants
18 The Grange
Upper Longdon
Rugeley
Staffordshire
WS15 1PG

STUART J. OGILVIE (POTATOES) LTD

DIRECTOR'S REPORT

YEAR ENDED 31 AUGUST 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31 August 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of seed potato specialists.

DIRECTOR

The director who served the company during the year was as follows:

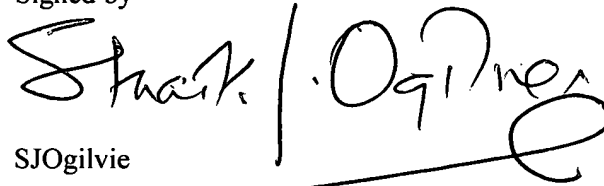
Mr S J Ogilvie

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
23 Minors Hill
Lichfield
Staffordshire
WS14 9DJ

Signed by

A handwritten signature in black ink, appearing to read 'Stuart J. Ogilvie', with a long horizontal flourish extending from the end.

SJOgilvie

Director

Company Registration Number

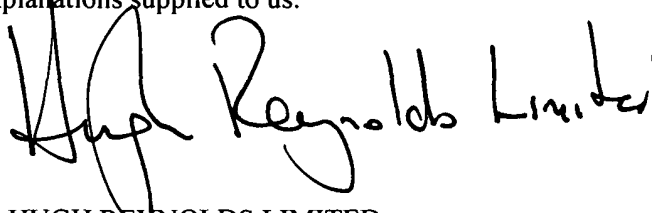
Approved by the director on 18 April 2017

STUART J. OGILVIE (POTATOES) LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF STUART J.
OGILVIE (POTATOES) LTD
YEAR ENDED 31 AUGUST 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 August 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions and the engagement letter dated 8 March 2011 we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HUGH REYNOLDS LIMITED
Accountants

18 The Grange
Upper Longdon
Rugeley
Staffordshire
WS15 1PG

18 April 2017

STUART J. OGILVIE (POTATOES) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2016

	Note	2016 £	2015 £
TURNOVER		23,994	30,064
Raw materials and consumables		17,036	22,372
Staff costs		958	893
Depreciation written off fixed assets	2	530	691
Other operating charges		5,428	6,411
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		42	(303)
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		42	(303)
Balance brought forward		<u>(4,933)</u>	<u>(4,630)</u>
Balance carried forward		<u>(4,891)</u>	<u>(4,933)</u>

The notes on pages 6 to 7 form part of these financial statements.

STUART J. OGILVIE (POTATOES) LTD

BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	<u>1,848</u>	<u>2,378</u>
CURRENT ASSETS			
Debtors	4	537	673
Cash at bank		<u>4,509</u>	<u>5,207</u>
		<u>5,046</u>	<u>5,880</u>
CREDITORS: Amounts falling due within one year	5	<u>1,785</u>	<u>3,191</u>
NET CURRENT ASSETS		<u>3,261</u>	<u>2,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,109</u>	<u>5,067</u>
CAPITAL AND RESERVES			
Called up equity share capital	7	10,000	10,000
Profit and loss account		<u>(4,891)</u>	<u>(4,933)</u>
SHAREHOLDERS' FUNDS		<u>5,109</u>	<u>5,067</u>

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

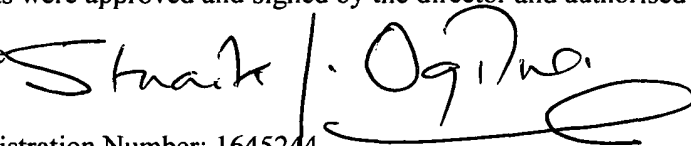
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 18 April 2017.

Mr S J Ogilvie
Director



Company Registration Number: 1645244

The notes on pages 6 to 7 form part of these financial statements.

STUART J. OGILVIE (POTATOES) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15%
Motor Vehicles	-	25%

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2016 £	2015 £
Director's remuneration	-	-
Depreciation of owned fixed assets	<u>530</u>	<u>691</u>

3. TANGIBLE ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total £
COST			
At 1 September 2015 and 31 August 2016	<u>2,210</u>	<u>23,238</u>	<u>25,448</u>
DEPRECIATION			
At 1 September 2015	1,578	21,492	23,070
Charge for the year	<u>94</u>	<u>436</u>	<u>530</u>
At 31 August 2016	<u>1,672</u>	<u>21,928</u>	<u>23,600</u>
NET BOOK VALUE			
At 31 August 2016	<u>538</u>	<u>1,310</u>	<u>1,848</u>
At 31 August 2015	<u>632</u>	<u>1,746</u>	<u>2,378</u>

STUART J. OGILVIE (POTATOES) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

4. DEBTORS

	2016	2015
	£	£
Corporation tax repayable	1	2
Other debtors	<u>536</u>	<u>671</u>
	<u>537</u>	<u>673</u>

5. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	<u>1,785</u>	<u>3,191</u>

6. CONTROLLING PARTIES

The company is controlled by the director.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

STUART J. OGILVIE (POTATOES) LTD
MANAGEMENT INFORMATION
YEAR ENDED 31 AUGUST 2016

The following pages do not form part of the statutory financial statements.

STUART J. OGILVIE (POTATOES) LTD
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 AUGUST 2016

	2016	2015
	£	£
TURNOVER	23,994	30,064
OPERATING COSTS		
Raw materials and consumables	17,036	22,372
Staff costs	958	893
Depreciation written off fixed assets	530	691
Other operating charges	<u>5,428</u>	<u>6,411</u>
	23,952	30,367
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	<u>42</u>	<u>(303)</u>

STUART J. OGILVIE (POTATOES) LTD
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 AUGUST 2016

	2016		2015
	£	£	£
RAW MATERIALS AND CONSUMABLES			
Purchases		15,398	20,722
Haulage		<u>1,638</u>	<u>1,650</u>
		<u>17,036</u>	<u>22,372</u>
 STAFF COSTS			
Directors:			
Directors NIC		<u>958</u>	<u>893</u>
 OTHER OPERATING CHARGES			
General expenses:			
Motor and travel	1,612		2,308
Telephone	742		648
Use of home as office	520		780
Stationery and postage	126		215
Sundry expenses	1,322		1,296
Legal and professional fees	50		95
Accountancy fees	<u>950</u>		<u>930</u>
		5,322	6,272
Financial costs:			
Bank charges		106	139
		<u>5,428</u>	<u>6,411</u>