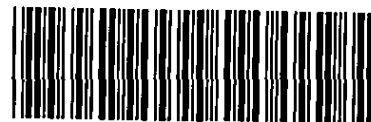


**STUART HR CONSULTANCY LIMITED****Report of the Director and****Unaudited Financial Statements****for the period 10 October 2006 to 31 March 2007****McKnights****CHARTERED CERTIFIED ACCOUNTANTS****WORCESTER**

\*A0S8KSDZ\*

A07

24/08/2007

663

COMPANIES HOUSE

**STUART HR CONSULTANCY LIMITED**

**Contents of the Financial Statements  
for the period 10 October 2006 to 31 March 2007**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4 to 5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 8</b>
<b>Report of the Accountants</b>	<b>9</b>
<b>Profit and Loss Account</b>	<b>10</b>

---

**STUART HR CONSULTANCY LIMITED**

**Company Information**  
**for the period 10 October 2006 to 31 March 2007**

---

**DIRECTOR:** Mrs K Stuart

**SECRETARY:** Miss J Common

**REGISTERED OFFICE:** 26 Beechfield Drive  
Kidderminster  
Worcs  
DY11 5HL

**REGISTERED NUMBER:** 05961622 (England and Wales)

**ACCOUNTANTS:** McKnights Accountants Limited  
Britannia Court  
Moor Street  
WORCESTER  
WR1 3DB

# STUART HR CONSULTANCY LIMITED

## Report of the Director for the period 10 October 2006 to 31 March 2007

---

The director presents her report with the financial statements of the company for the period 10 October 2006 to 31 March 2007

### INCORPORATION

The company was incorporated on 10 October 2006 and commenced trading on the same date

### PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of consultancy services

### DIRECTOR

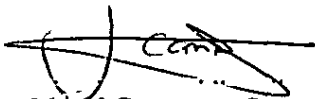
Mrs K Stuart was the sole director during the period under review

Her beneficial interest in the issued share capital of the company was as follows

	31.3.07	10.10.06
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

### ON BEHALF OF THE BOARD:



Miss J Common - Secretary

Date 14 / 8 / 07

**STUART HR CONSULTANCY LIMITED**

**Profit and Loss Account  
for the period 10 October 2006 to 31 March 2007**

---

	Notes	£
<b>TURNOVER</b>		8,542
Administrative expenses		<u>5,511</u>
<b>OPERATING PROFIT</b>	2	3,031
Interest payable and similar charges		<u>1</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,030
Tax on profit on ordinary activities	3	<u>575</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u><u>2,455</u></u>

The notes form part of these financial statements

**STUART HR CONSULTANCY LIMITED****Balance Sheet  
31 March 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		752
<b>CURRENT ASSETS</b>			
Debtors	6	3,365	
Cash at bank		4,765	
		<u>8,130</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	7	7,766	
		<u>7,766</u>	
<b>NET CURRENT ASSETS</b>			<u>364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,116</u>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>61</u>
<b>NET ASSETS</b>			<u><u>1,055</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9		100
Profit and loss account	10		955
			<u>1,055</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,055</u></u>

The notes form part of these financial statements

**STUART HR CONSULTANCY LIMITED**

**Balance Sheet - continued  
31 March 2007**

---

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 17th August 07 and were signed by



Mrs K Stuart - Director

The notes form part of these financial statements

# STUART HR CONSULTANCY LIMITED

## Notes to the Financial Statements for the period 10 October 2006 to 31 March 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer software - 20% straight line  
Computer equipment - 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	107
	<u>          </u>
Director's emoluments and other benefits etc	-
	<u>          </u>

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	514
	<u>          </u>
Deferred tax	61
	<u>          </u>
Tax on profit on ordinary activities	575
	<u>          </u>

### 4 DIVIDENDS

	£
Ordinary shares of £1 each	
Final	1,500
	<u>          </u>

**STUART HR CONSULTANCY LIMITED**

**Notes to the Financial Statements - continued  
for the period 10 October 2006 to 31 March 2007**

**5 TANGIBLE FIXED ASSETS**

	Computer software £	Computer equipment £	Totals £
<b>COST</b>			
Additions	273	586	859
At 31 March 2007	273	586	859
<b>DEPRECIATION</b>			
Charge for period	9	98	107
At 31 March 2007	9	98	107
<b>NET BOOK VALUE</b>			
At 31 March 2007	264	488	752

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Amounts recoverable on contract	2,653
Prepayments	712
	3,365

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	5,736
Trade creditors	435
Tax	514
VAT	384
Directors' current accounts	147
Accrued expenses	550
	7,766

**8 PROVISIONS FOR LIABILITIES**

	£
Deferred tax	61

**STUART HR CONSULTANCY LIMITED**

**Notes to the Financial Statements - continued**  
**for the period 10 October 2006 to 31 March 2007**

---

**8 PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Deferred tax	61
Balance at 31 March 2007	<u>61</u>

**9 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	£
Number	Class	£1	
100	Ordinary		<u>100</u>

**10 RESERVES**

	Profit and loss account £
Profit for the period	2,455
Dividends	<u>(1,500)</u>
At 31 March 2007	<u>955</u>

**11 ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs K Stuart, a director, by owning 100% of the issued share capital

**STUART HR CONSULTANCY LIMITED**

**Report of the Accountants to the Director of  
STUART HR CONSULTANCY LIMITED**

---

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



McKnights Accountants Limited  
Britannia Court  
Moor Street  
WORCESTER  
WR1 3DB

Date 16.8.2007

This page does not form part of the statutory financial statements

---