

STRONG SECURITY SYSTEMS LIMITED

Company Information

For the Year Ended 30 June 2004

DIRECTOR:

Mr P V Strong

SECRETARY:

Mrs J Strong

REGISTERED OFFICE:

White House
81-83 High Street
Bagshot
Surrey
GU19 5AH

REGISTERED NUMBER:

2831925 (England and Wales)

ACCOUNTANTS:

H Sack
1 Alexandra Road
Borehamwood
Herts, WD6 5PB



STRONG SECURITY SYSTEMS LIMITED

Report for the Director

For the Year Ended 30 June 2004

The director presents his report with the financial statements of the company for the year ended 30th June 2004

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the installation of security systems.

DIRECTOR

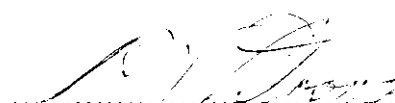
Mr P V Strong was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.6.04	1.7.03
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr P V Strong – Director
Date: 28/10/05

STRONG SECURITY SYSTEMS LIMITED**Profit and Loss Account****For the Year Ended 30 June 2004**

		<u>30.06.03</u>	<u>30.06.04</u>
	Notes	£	£
TURNOVER		140,879	165,814
Cost of sales		<u>97,552</u>	<u>116,193</u>
GROSS PROFIT		43,327	49,621
Administrative expenses		<u>31,961</u>	<u>34,764</u>
OPERATING PROFIT	2	11,366	14,857
Interest payable and similar charges		<u>293</u>	<u>164</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,073	14,693
Tax on profit on ordinary activities	3	<u>-</u>	<u>1,227</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		11,073	13,466
Dividends	4	<u>9,500</u>	<u>9,500</u>
		1,573	3,966
Retained profit brought forward		<u>502</u>	<u>2,075</u>
RETAINED PROFIT CARRIED FORWARD		<u>£2,075</u>	<u>£6,041</u>

The notes form part of these financial statements

STRONG SECURITY SYSTEMS LIMITED**Balance Sheet****For the Year Ended 30 June 2004**

		<u>30.06.03</u>	<u>30.06.04</u>
		£	£
	Notes		
FIXED ASSETS:			
Tangible assets	5	10,900	8,175
CURRENT ASSETS:			
Stocks		7,500	7,500
Debtors	6	9,847	9,259
Cash in hand		<u>340</u>	<u>135</u>
		17,717	16,894
CREDITORS: Amounts falling			
Due within one year	7	<u>26,540</u>	<u>19,026</u>
NET CURRENT LIABILITIES:		<u>(8,823)</u>	<u>(2,132)</u>
TOTAL ASSETS LESS CURRENT			
LIABILITIES:		<u>£2,077</u>	<u>£6,043</u>
CAPITAL AND RESERVES:			
Called up share capital	8	2	2
Profit and loss account		<u>2,075</u>	<u>6,041</u>
SHAREHOLDERS' FUNDS:		<u>£2,077</u>	<u>£6,043</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The notes form part of these financial statements

STRONG SECURITY SYSTEMS LIMITED

Balance Sheet

For the Year Ended 30 June 2004

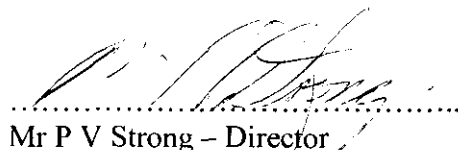
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD:


.....
Mr P V Strong – Director

Approved by the Board on 28/10/05

STRONG SECURITY SYSTEMS LIMITED

Notes to the Financial Statements **For the Year Ended 30 June 2004**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing difference that have originate but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

	30.6.03	30.6.04
	£	£
Depreciation – owned assets	1,874	1,406
Pension costs	646	646
	=====	=====
Director's emoluments and other benefits etc	4,500	6,000
	=====	=====

STRONG SECURITY SYSTEMS LIMITED

Notes to the Financial Statements **For the Year Ended 30 June 2004**

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.03	30.6.04
	£	£
Current tax		
UK corporation tax	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>

4 DIVIDENDS

	30.6.03	30.6.04
	£	£
Interim - £1 ordinary shares	<u>9,500</u>	<u>9,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc £
COST	
At 1 July 2003	17,657
Additions	<u>-</u>
At 30 June 2004	<u>17,657</u>
DEPRECIATION:	
At 1 July 2003	6,757
Charge for year	<u>1,406</u>
At 30 June 2004	<u>8,163</u>
NET BOOK VALUE:	
At 30 June 2004	9,494
At 30 June 2003	10,900

STRONG SECURITY SYSTEMS LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2004

6. DEBTORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.03	30.6.04
	£	£
Trade debtors	5,776	4,337
Other debtors	<u>4,071</u>	<u>4,922</u>
	9,847	9,259
	=====	=====

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.03	30.6.04
	£	£
Trade creditors & accruals	12,406	5,064
Director's current accounts	1,665	186
Other creditors	-	-
Bank overdraft & loan	12,102	11,528
Social security & other taxes	367	621
Taxation	-	<u>1,227</u>
	26,540	19,026
	=====	=====

8. CALLED UP SHARE CAPITAL

Authorised:

Number	Class	Nominal Value	30.6.03	30.06.04
1,000	Ordinary		£	£
		£1	1,000	1,000
			=====	=====

Allotted, issued and fully paid:

Number	Class	Nominal Value	30.6.03	30.6.04
			£	£
2	Ordinary	£1	2	2
			==	==

STRONG SECURITY SYSTEMS LIMITED

Trading Profit and Loss Account **For the Year Ended 30 June 2004**

	30.6.03		30.6.04	
	£	£	£	£
Sales		140,879		165,814
Cost of sales:				
Opening stock	7,500		7,500	
Purchases	<u>97,552</u>		<u>116,193</u>	
	105,052		123,693	
Closing stock	<u>(7,500)</u>		<u>(7,500)</u>	
		<u>97,552</u>		<u>116,193</u>
		43,327		49,621
GROSS PROFIT				
Expenditure:				
Directors' remuneration	4,500		6,000	
Pension contributions	646		646	
Wages	3,733		4,173	
Telephone	2,082		2,246	
Post & stationery	208		192	
Subscriptions	662		704	
Insurance	850		900	
Rent	4,191		4,262	
General office costs	476		527	
Repairs & renewals	62		-	
Motor vehicle & travel	2,988		3,361	
Other operating leases	6,023		7,124	
Adverts	470		560	
Accountancy	1,300		1,300	
Legal fees	<u>450</u>		<u>-</u>	
		<u>28,641</u>		<u>31,995</u>
		14,686		17,626

This page does not form part of the statutory financial statements

	30.6.03		30.6.04	
	£	£	£	£
Finance costs:				
Loan	293		164	
Bank charges	<u>1,446</u>		<u>1,363</u>	
		<u>1,739</u>		<u>1,527</u>
Depreciation:				
Plant & machinery	14		10	
Fixtures & fittings	541		406	
Motor vehicles	<u>1,319</u>		<u>990</u>	
		<u>1,874</u>		<u>1,406</u>
		11,073		14,693
NET PROFIT		£11,073		£14,693
		=====		=====

This page does not form part of the statutory financial statements