

**Registered Number 00818095**

**DARBY & LIFFEN LIMITED**

**Abbreviated Accounts**

**30 September 2010**

## Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	49,989	51,062
Total fixed assets		49,989	51,062
<b>Current assets</b>			
Debtors		61,312	34,794
Cash at bank and in hand		135,603	109,748
Total current assets		196,915	144,542
<b>Creditors: amounts falling due within one year</b>	3	(179,245)	(146,809)
<b>Net current assets</b>		17,670	(2,267)
<b>Total assets less current liabilities</b>		67,659	48,795
<b>Creditors: amounts falling due after one year</b>	4	(63,543)	(88,712)
<b>Provisions for liabilities and charges</b>		(285)	(254)
<b>Total net Assets (liabilities)</b>		3,831	(40,171)
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Share premium account		43,627	43,627
Profit and loss account		(39,896)	(83,898)
<b>Shareholders funds</b>		3,831	(40,171)

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

**Mr O T W Darby, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30  
September 2010

**1 Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its day to day working capital requirements through bank facilities and a director's loan. In the opinion of the directors, these facilities will continue to be available and adequate for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the facilities by the company's bankers or director.

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Computer equipment	33.33% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 September 2009	113,057
additions	1,068
disposals	(1,297)
revaluations	
transfers	
At 30 September 2010	<u>112,828</u>
Depreciation	
At 30 September 2009	61,995
Charge for year	2,141
on disposals	<u>(1,297)</u>
At 30 September 2010	<u>62,839</u>
Net Book Value	
At 30 September 2009	51,062

At 30 September 2010 49,989

**3 Creditors: amounts falling due within one year**

2010	2009
£	£
179,245	146,809

**4 Creditors: amounts falling due after more than one year**

2010	2009
£	£
63,543	88,712
2010	2009
£	£

Instalment debts falling due  
after 5 years

63,543	68,712
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**5 Share capital**

2010	2009
£	£

Authorised share capital:

Allotted, called up and fully  
paid:

100 Ordinary of £1.00 each

100	100
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**5 Deferred Taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.