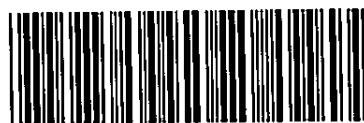


REG VARDY (TMB) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007

Registered number 2825899

TUESDAY



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COMPANIES HOUSE

Directors' report

For the year ended 31 December 2007

The directors have pleasure in submitting their report and the financial statements of the company for the year ended 31 December 2007

Activities

The Company did not trade in the year

Directors and their interests

The Directors who served during the year are as shown below -


T G Finn
D R Forsyth
M S Casha
H C Sykes

None of the directors had any interest in the share capital of the company. The interests of the directors in the share capital of the ultimate parent company are shown in the financial statements of that company.

Auditors

In accordance with Section 249AA of the Companies Act 1985, the company was entitled to exemption from the requirement to have its financial statements for the financial year ended 31 December 2007 audited.

On behalf of the Board



H C Sykes
Secretary

Loxley House
Little Oak Drive
Annesley
Nottingham
11 July 2008

Profit and loss account

Year ended 31 December 2007

A profit and loss account is not presented as the company did not trade during the year and there has been no income or expenditure

Balance sheet

At 31 December 2007

	Notes	31 December 2007 £	31 December 2006 £
Fixed assets			
Investments	2	609,993	609,993
Current assets			
Cash at bank and in hand		112,318	112,318
Creditors: Amounts falling due within one year	3	(234,301)	(234,301)
Net current liabilities		(121,983)	(121,983)
Net assets		488,010	488,010
Capital and reserves			
Called-up share capital	4	1,000	1,000
Profit and loss account		487,010	487,010
Equity shareholders' funds		488,010	488,010

Reg Vardy (TMH) Limited was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 2007

For the year ended 31 December 2007 the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The Directors acknowledge their responsibilities for ensuring the Company keeps accounting records, which comply with section 221,

Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Signed on behalf of the Board



D R Forsyth

Director

11 July 2008

The accompanying notes are an integral part of this balance sheet

Notes to accounts

Year ended 31 December 2007

1. Accounting policies

Accounting convention The financial statements have been prepared in accordance with applicable accounting standards using the historical cost convention

2. Investments

	31 December 2007 £	31 December 2006 £
Subsidiary undertakings	609,993	609,993

The investments comprise 100% equity share holding in subsidiary undertakings comprising -

Company	Country of registration and operation	Activity
Reg Vardy (DWSB) Limited	England	Non-trading
Reg Vardy (MML) Limited	England	Vehicle body repair
Reg Vardy (TMC) Limited	England	Motor retailer

3. Creditors - amounts falling due within one year

	31 December 2007 £	31 December 2006 £
Amounts owed to other group undertakings	234,300	234,300
UK corporation tax	1	1
	<u>234,301</u>	<u>234,301</u>

4. Called-up share capital

	31 December 2007 £	31 December 2006 £
Authorised, allotted, called-up and fully paid 1,000 Ordinary £1 shares	1,000	1,000

5. Ultimate parent company and parent undertaking of larger group of which company is a member

The company's ultimate parent company is Pendragon PLC which is incorporated in England and Wales. The largest and smallest group in which the results of the company are consolidated is that headed by Pendragon PLC. Financial statements of Pendragon PLC for the year ended 31 December 2007 are available from the Company Secretary, Pendragon PLC, Loxley House, Little Oak Drive, Annesley, Nottinghamshire, NG15 0DR.