

EPG NETLEY SOLAR LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

EPG NETLEY SOLAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

Director	T Kneen
Company Number	09060353 (England and Wales)
Registered Office	Unit 9 Dunchidecock Barton Dunchideock Exeter EX2 9UA ENGLAND

EPG NETLEY SOLAR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	4,829,953	479,631
Current assets			
Debtors	5	3,728,853	2,050
Creditors: amounts falling due within one year	<u>6</u>	(7,984,564)	(481,680)
Net current liabilities		<u>(4,255,711)</u>	<u>(479,630)</u>
Net assets		574,242	1
Capital and reserves			
Called up share capital	7	526,955	1
Profit and loss account		47,287	-
Shareholders' funds		<u>574,242</u>	<u>1</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 February 2018.

T Kneen
Director

Company Registration No. 09060353

EPG NETLEY SOLAR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1 Statutory information

EPG Netley Solar Limited is a private company, limited by shares, registered in England and Wales, registration number 09060353. The registered office is Unit 9 Dunchideock Barton, Dunchideock, Exeter, EX2 9UA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Land is not depreciated
Plant & machinery	Solar assets 20 years

Information regarding directors and employees

The Company has no employees. The directors received no remuneration from the company.

Related Party Transactions

The Company has taken advantage of the exemption under the FRSSE 2015 from providing details of related party transactions between wholly owned group members.

EPG NETLEY SOLAR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

4 Tangible fixed assets	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2016	-	479,631	479,631
Additions	30,483	4,319,839	4,350,322
At 30 June 2017	30,483	4,799,470	4,829,953
Depreciation			
At 30 June 2017	-	-	-
Net book value			
At 30 June 2017	30,483	4,799,470	4,829,953
At 30 June 2016	-	479,631	479,631
5 Debtors	2017	2016	
	£	£	
Amounts due from group undertakings etc.	3,586,935	1	
Accrued income and prepayments	40,850	-	
Other debtors	101,068	2,049	
	3,728,853	2,050	
6 Creditors: amounts falling due within one year	2017	2016	
	£	£	
Bank loans and overdrafts	4,497,504	-	
Trade creditors	659	3,649	
Amounts owed to group undertakings and other participating interests	-	478,031	
Accruals	3,486,401	-	
	7,984,564	481,680	
7 Share capital	2017	2016	
	£	£	
Allotted, called up and fully paid:			
526,955 Ordinary shares of £1 each	526,955	1	
Shares issued during the period:			
526,954 Ordinary shares of £1 each	526,954		

8 Transactions with related parties

At the year end the company was owed £3,586,935 (2016 : £1) by the parent, Ethical Power Limited. The amount relates to funds held on behalf of the company to develop the solar project.

9 Controlling party

The immediate and ultimate controlling party was Ethical Power Limited, whose registered office is Unit 9 Dunchideock Barton, Dunchideock, Exeter, Devon, EX2 9UA.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).

