

REGENT (HUDDERSFIELD) LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2013**



Company No. 391155 (England and Wales)

REGENT (HUDDERSFIELD) LIMITED

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REGENT (HUDDERSFIELD) LIMITED

COMPANY INFORMATION

DIRECTORS

J E G Haigh
J L Walker

SECRETARY

J E G Haigh

COMPANY NUMBER

391155 - (England and Wales)

REGISTERED OFFICE

17 Marsh Hall Lane
Thurstonland
Huddersfield
HD4 6XD

ACCOUNTANTS

Randal & Co (Accountants) Ltd
Ashley House
415 Halifax Road
Brighouse HD6 2PD

REGENT (HUDDERSFIELD) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2013

The directors present their report and the financial statements for the year ended 31st March 2013

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of Property Investment

DIRECTORS

The directors at 31st March 2013 and their interests in the share capital of the company were as follows

	At 31st March 2013	At 1st April 2012
	Ordinary Shares	Ordinary Shares
J E G Haigh	50	50
J L Walker	50	50

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the **Companies Act 2006**

This report was approved by the board on 9th December 2013 and signed on its behalf

.....

J E G Haigh
Director

REGENT (HUDDERSFIELD) LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
REGENT (HUDDERSFIELD) LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2013 set out on pages 5-11, and you consider that the company is exempt from audit under the provisions of section 477 (2) of the **Companies Act 2006**. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Randal & Co (Accountants) Ltd

Ashley House
415 Halifax Road
Brighouse HD6 2PD

9th December 2013

REGENT (HUDDERSFIELD) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2013

	NOTES	2013 £	2012 £
TURNOVER	1	92432	94281
Administrative expenses		(27374)	(15517)
OPERATING PROFIT	2	<u>65058</u>	<u>78764</u>
Profit on disposal of tangible fixed assets		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		<u>65058</u>	<u>78764</u>
Interest receivable		75	68
Interest payable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>65133</u>	<u>78832</u>
Taxation on profit on ordinary activities	3	(12982)	(15433)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>52151</u>	<u>63399</u>
Dividends	4	-	-
PROFIT FOR YEAR		<u>52151</u>	<u>63399</u>
RETAINED PROFIT BROUGHT FORWARD		194098	130699
RETAINED PROFIT CARRIED FORWARD		<u>246249</u>	<u>194098</u>

The notes on pages 8 to 11 form part of these financial statements

REGENT (HUDDERSFIELD) LIMITED
BALANCE SHEET AS AT 31ST MARCH 2013

	NOTES	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible Assets	5		1399535		1399535
CURRENT ASSETS					
Debtors	6	6179		5031	
Cash at Bank and in hand		13490		2290	
Ground Rent Leases		13874		13784	
		<u>33453</u>		<u>21105</u>	
Creditors: amounts falling due within one year	7	(1044639)		(1048442)	
NET CURRENT ASSETS (LIABILITIES)			(1011186)		(1027337)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>388349</u>		<u>372198</u>
Creditors amounts falling due after more than one year	8		(142000)		(178000)
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation	9		-		-
NET ASSETS			<u>246349</u>		<u>194198</u>
CAPITAL AND RESERVES					
Called-up share capital	10		100		100
Profit and Loss Account			246249		194098
SHAREHOLDER'S FUNDS			<u>246349</u>		<u>194198</u>

The directors statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 8 to 11 form part of these financial statements.

REGENT (HUDDERSFIELD) LIMITED

BALANCE SHEET (CONTINUED)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2013

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2013 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 9th December 2013 and signed on its behalf by


.....Director
J E G HAIGH

The notes on pages 8-11 form part of these financial statements

REGENT (HUDDERSFIELD) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2013

1. Accounting policies

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises rents received

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives

1.4 Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

REGENT (HUDDERSFIELD) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2013

	2013 £	2012 £	
2. OPERATING PROFIT			
The operating profit is stated after charging			
Depriation of tangible fixed assets			
- owned by the company	-	(1424)	
- held under finance leases	-	-	
Directors' emoluments	7000	5000	
	<u>7000</u>	<u>5000</u>	
3 TAXATION	2013 £	2012 £	
UK Corporation	13000	15500	
Transfer to (from) deferred taxation	-	-	
Adjustment re previous year	(18)	(67)	
	<u>12982</u>	<u>15433</u>	
4. DIVIDENDS	2013 £	2012 £	
Final dividend of £ - per ordinary share – paid -	-	-	
	<u>-</u>	<u>-</u>	
5 TANGIBLE FIXED ASSETS			
	Freehold Land & Buildings £	Plant and Equipment £	Total £
Cost			
At 1 st April 2012	1399534	7201	1406735
Additions	-	-	-
Disposals	-	-	-
At 31 st March 2013	1399534	7201	1406735
Depreciation			
At 1 st April 2012	-	7200	7200
On Disposals	-	-	-
Charge for the year	-	-	-
At 31 st March 2013	-	7200	7200
Net Book Values			
At 31 st March 2013	1399534	1	1399535
At 31 st March 2012	1399534	1	1399535

REGENT (HUDDERSFIELD) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2013

	2013	2012
	£	£
6. DEBTORS		
Due after more than one year		
Other debtors	-	-
Due within one year		
Trade debtors	1708	93
Other debtors	4471	4938
	<u>6179</u>	<u>5031</u>
	<u><u>6179</u></u>	<u><u>5031</u></u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2013	2012
	£	£
Bank loans and overdrafts	-	-
Net obligations under finance leases and hire purchase contracts	-	-
Trade creditors	790	2072
Corporation tax	13000	15500
Other Creditors	1629	1650
Directors Current Accounts	1029220	1029220
	<u>1044639</u>	<u>1048442</u>
	<u><u>1044639</u></u>	<u><u>1048442</u></u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2013	2012
	£	£
Bank loans	-	-
Mortgage Loan	142000	178000
	<u>142000</u>	<u>178000</u>
	<u><u>142000</u></u>	<u><u>178000</u></u>

REGENT (HUDDERSFIELD) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2013

9. DEFERRED TAXATION

	2013	2012
	£	£
Balance at 1 st April 2012	-	-
Charge (credit) for year	-	-
	<u>-</u>	<u>-</u>
Balance at 31 st March 2013	<u>-</u>	<u>-</u>

10. SHARE CAPITAL

	2013	2012
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, Called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

11. CONTINGENT LIABILITIES

The company had no contingent liabilities

12. CAPITAL COMMITMENTS

At 31st March 2013 the company had no capital commitments contracted for but not provided in these financial statements

13. TRANSACTIONS WITH DIRECTORS

The directors loan accounts are included in Note 7

14. RELATED PARTIES

There is no overall controlling party