

REILLY DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

Company Registration Number 03552933

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REILLY DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2013

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REILLY DEVELOPMENTS LIMITED*Registered Number 03552933***ABBREVIATED BALANCE SHEET****30 NOVEMBER 2013**

	Note	2013 £	£	2012 £	£
Current assets					
Stocks		1,695,155		254,280	
Debtors		71,053		60,588	
Cash at bank and in hand		31,755		104,362	
		<u>1,797,963</u>		<u>419,230</u>	
Creditors: Amounts falling due within one year		<u>(1,692,639)</u>		<u>(36,810)</u>	
Net current assets			<u>105,324</u>		<u>382,420</u>
Capital and reserves					
Called-up share capital	3		1,000		1,000
Profit and loss account			104,324		381,420
Shareholders' funds			<u>105,324</u>		<u>382,420</u>

The Balance sheet continues on the following page.
The notes on page 3 form part of these abbreviated accounts.

REILLY DEVELOPMENTS LIMITED

Registered Number 03552933

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2013

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21.06.14, and are signed on their behalf by:

D Reilly
Director



The notes on page 3 form part of these abbreviated accounts.

REILLY DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Stock and work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

2. Transactions with the directors

During the year a loan of £nil (2012 - £57,500) was made to M Reilly who is a director of the company, £57,500 (2012 - £57,500) is outstanding at the year end and is included within other debtors. The maximum balance outstanding during the year was £57,500 (2012 - £57,500).

All transactions were at arms length.

3. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>