**Company Registration No. 07327979 (England and Wales)**

# RED HORSE MEDIA LTD
# ABBREVIATED UNAUDITED ACCOUNTS
# FOR THE YEAR ENDED 31 JULY 2016

# RED HORSE MEDIA LTD
# ABBREVIATED BALANCE SHEET
# AS AT 31 JULY 2016

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 3 | - | 440 |
| **Current assets** | | | |
| Stocks | | 250 | 250 |
| Debtors | | 20,313 | 14,401 |
| Cash at bank and in hand | | 3,910 | 777 |
| | | 24,473 | 15,428 |
| **Creditors: amounts falling due within one year** | | (24,474) | (14,595) |
| **Net current (liabilities)/assets** | | (1) | 833 |
| **Net (liabilities)/assets** | | (1) | 1,273 |
| **Capital and reserves** | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | (3) | 1,271 |
| **Total shareholders' funds** | | (1) | 1,273 |

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 21 April 2017

A K White
Director

Company Registration No. 07327979

### 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---|---|
| Plant & machinery | 20% reducing balance |
| Fixtures & fittings | 20% reducing balance |
| Computer equipment | 33% straight line |

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

### 2 Intangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 August 2015 | 29,373 |
| At 31 July 2016 | 29,373 |
| **Amortisation** | |
| At 1 August 2015 | 29,373 |
| At 31 July 2016 | 29,373 |
| **Net book value** | |
| At 31 July 2016 | - |

## 3 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 August 2015 | 4,489 |
| Disposals | (2,142) |
| At 31 July 2016 | 2,347 |
| **Depreciation** | |
| At 1 August 2015 | 4,049 |
| Charge for the year | 440 |
| On disposals | (2,142) |
| At 31 July 2016 | 2,347 |
| **Net book value** | |
| At 31 July 2016 | - |
| At 31 July 2015 | 440 |

## 4 Share capital

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 2 Ordinary shares of £1 each | 2 | 2 |