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**REGENCY SOFTWARE LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
30 SEPTEMBER 2004**



REGENCY SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET  
As at 30 September 2004

	Note	2004	2003
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	1,107	1,220
<b>CURRENT ASSETS</b>			
Debtors		4,884	2,430
Cash at bank and in hand		62,674	56,508
		<u>67,558</u>	<u>58,938</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(58,275)</u>	<u>(30,635)</u>
<b>NET CURRENT ASSETS</b>		<u>9,283</u>	<u>28,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 10,390</u>	<u>£ 29,523</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		10,388	29,521
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 10,390</u>	<u>£ 29,523</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 11 June 2005 and signed on its behalf.

  
M. Poad  
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 30 September 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2003	4,100
Additions	259
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At 30 September 2004	4,359
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<b>Depreciation</b>	
At 1 October 2003	2,880
Charge for the year	372
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At 30 September 2004	3,252
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<b>Net book value</b>	
At 30 September 2004	£ 1,107
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At 30 September 2003	£ 1,220
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REGENCY SOFTWARE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 30 September 2004

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3. SHARE CAPITAL

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
	<u>          </u>	<u>          </u>