

REGISTERED NUMBER: 06554340 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Regional Recruitment Services Limited

Contents of the Financial Statements
for the Year Ended 30 April 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Regional Recruitment Services Limited

Company Information
for the Year Ended 30 April 2019

DIRECTORS: KAD Financial Investments Limited
Z Ullah

REGISTERED OFFICE: 21-23 High Street
Leicester
LE1 4FP

REGISTERED NUMBER: 06554340 (England and Wales)

ACCOUNTANTS: Carter & Co
19 Warren Park Way
Enderby
Leicester
LE19 4SA

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		11,251		7,932
CURRENT ASSETS					
Debtors	5	1,312,226		920,369	
Cash at bank		<u>45,001</u>		<u>41,658</u>	
		1,357,227		962,027	
CREDITORS					
Amounts falling due within one year	6	<u>1,201,905</u>		<u>838,565</u>	
NET CURRENT ASSETS			<u>155,322</u>		<u>123,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>166,573</u>		<u>131,394</u>
PROVISIONS FOR LIABILITIES			<u>2,135</u>		<u>1,504</u>
NET ASSETS			<u>164,438</u>		<u>129,890</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>164,338</u>		<u>129,790</u>
SHAREHOLDERS' FUNDS			<u>164,438</u>		<u>129,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 January 2020 and were signed on its behalf by:

Z Ullah - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Regional Recruitment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 (2018 - 37).

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2018	3,384	49,969	53,353
Additions	4,326	2,342	6,668
At 30 April 2019	<u>7,710</u>	<u>52,311</u>	<u>60,021</u>
DEPRECIATION			
At 1 May 2018	283	45,138	45,421
Charge for year	1,037	2,312	3,349
At 30 April 2019	<u>1,320</u>	<u>47,450</u>	<u>48,770</u>
NET BOOK VALUE			
At 30 April 2019	<u>6,390</u>	<u>4,861</u>	<u>11,251</u>
At 30 April 2018	<u>3,101</u>	<u>4,831</u>	<u>7,932</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	729,372	628,873
Amounts owed by group undertakings	566,481	260,876
Other debtors	6,030	6,030
VAT	-	8,792
Prepayments and accrued income	10,343	15,798
	<u>1,312,226</u>	<u>920,369</u>

Other debtors represents a deposit for 21-23 High Street of £6,030.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans and overdrafts	68,560	-
Trade creditors	183,800	147,584
Taxation and social security	147,610	52,909
Other creditors	801,935	638,072
	<u>1,201,905</u>	<u>838,565</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.19 £	30.4.18 £
Factoring accounts	<u>546,371</u>	<u>539,238</u>

Security is given by way of fixed and floating charges which covers all the property and undertakings of the company.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.19 £	30.4.18 £
97	Ordinary	£1	97	97
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
1	C Ordinary	£1	1	1
			<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The company was controlled by Mr M J Clapton by way of majority shareholding in Hexad Associates Ltd, a company in which Regional Recruitment Ltd is a subsidiary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.