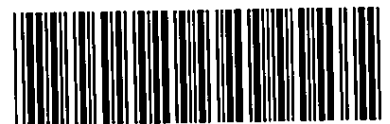


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SUPPLY CHAIN PROJECT DELIVERY LIMITED**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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COMPANIES HOUSE

SUPPLY CHAIN PROJECT DELIVERY LIMITED

COMPANY INFORMATION

| | | |
|--------------------------|--|------------------------------|
| Directors | D Sharpe | (Appointed 6 September 2006) |
| | R Sharpe | (Appointed 6 September 2006) |
| Secretary | D Sharpe | |
| Company number | 05926171 | |
| Registered office | 106 Rosemary Hill Road Sutton Coldfield West Midlands B74 4HH | |
| Accountants | KRF Accountancy Limited 32 Windermere Drive Sutton Coldfield West Midlands B74 3LD | |
| Bankers | Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP | |

SUPPLY CHAIN PROJECT DELIVERY LIMITED

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SUPPLY CHAIN PROJECT DELIVERY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

The directors present their report and financial statements for the year ended 30 September 2007

Date of incorporation and commencement of trading

The company was incorporated on 6th September 2006 and commenced trading on the same day

Principal activities

The principal activity of the company was that of software consultancy

Directors

The following directors have held office since 6 September 2006

| | |
|----------|------------------------------|
| D Sharpe | (Appointed 6 September 2006) |
| R Sharpe | (Appointed 6 September 2006) |

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



D Sharpe

Director

17 March 2008

SUPPLY CHAIN PROJECT DELIVERY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SUPPLY CHAIN PROJECT DELIVERY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2007, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



KRF Accountancy Limited

17 March 2008

Accountants

32 Windermere Drive
Sutton Coldfield
West Midlands
B74 3LD

SUPPLY CHAIN PROJECT DELIVERY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

| | Notes | 2007 £ |
|--|-----------|-----------|
| Turnover | | 114,615 |
| Administrative expenses | | (23,716) |
| Operating profit | 2 | 90,899 |
| Other interest receivable and similar income | 3 | 1,449 |
| Profit on ordinary activities before taxation | | 92,348 |
| Tax on profit on ordinary activities | 4 | (19,000) |
| Profit for the year | 10 | 73,348 |

SUPPLY CHAIN PROJECT DELIVERY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2007

| | Notes | 2007 £ | £ |
|--|-------|-----------|--------|
| Fixed assets | | | |
| Tangible assets | 6 | | 2,108 |
| Current assets | | | |
| Debtors | 7 | 14,491 | |
| Cash at bank and in hand | | 71,564 | |
| | | <hr/> | |
| | | 86,055 | |
| Creditors amounts falling due within one year | 8 | (52,315) | |
| | | <hr/> | |
| Net current assets | | | 33,740 |
| | | | <hr/> |
| Total assets less current liabilities | | | 35,848 |
| | | | <hr/> |
| Capital and reserves | | | |
| Called up share capital | 9 | | 1,000 |
| Profit and loss account | 10 | | 34,848 |
| | | | <hr/> |
| Shareholders' funds | | | 35,848 |
| | | | <hr/> |

SUPPLY CHAIN PROJECT DELIVERY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 17 March 2008



D Sharpe
Director

SUPPLY CHAIN PROJECT DELIVERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|----------------------|
| Computer equipment | 25% reducing balance |
| Fixtures, fittings & equipment | 25% reducing balance |

| | | |
|----------|-------------------------|-------------|
| 2 | Operating profit | 2007 |
| | | £ |

Operating profit is stated after charging

| | |
|---------------------------------|-----|
| Depreciation of tangible assets | 703 |
|---------------------------------|-----|

| | |
|-----------------------|-------|
| Directors' emoluments | 7,000 |
|-----------------------|-------|

| | | |
|----------|--------------------------|-------------|
| 3 | Investment income | 2007 |
| | | £ |

| | |
|---------------|-------|
| Bank interest | 1,449 |
|---------------|-------|

| | | |
|----------|-----------------|-------------|
| 4 | Taxation | 2007 |
| | | £ |

Domestic current year tax

| | |
|---------------------|--------|
| U K corporation tax | 19,000 |
|---------------------|--------|

| | |
|---------------------------|---------------|
| Current tax charge | 19,000 |
|---------------------------|---------------|

SUPPLY CHAIN PROJECT DELIVERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2007

| | | |
|---|-----------|-----------|
| 5 | Dividends | 2007 £ |
|---|-----------|-----------|

| | |
|-----------------------|--------|
| Ordinary interim paid | 38,500 |
|-----------------------|--------|

| | |
|---|-----------------------|
| 6 | Tangible fixed assets |
|---|-----------------------|

Plant and
machinery etc

£

Cost

At 6 September 2006

-

Additions

2,811

At 30 September 2007

2,811

Depreciation

At 6 September 2006

-

Charge for the year

703

At 30 September 2007

703

Net book value

At 30 September 2007

2,108

| | | |
|---|---------|-----------|
| 7 | Debtors | 2007 £ |
|---|---------|-----------|

| | |
|---------------|--------|
| Trade debtors | 14,041 |
|---------------|--------|

| | |
|---------------|-----|
| Other debtors | 450 |
|---------------|-----|

14,491

SUPPLY CHAIN PROJECT DELIVERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2007

| | | |
|-----------|--|--------------------------------|
| 8 | Creditors amounts falling due within one year | 2007 |
| | | £ |
| | Trade creditors | 3,623 |
| | Taxation and social security | 23,038 |
| | Other creditors | 25,654 |
| | | <u>52,315</u> |
| | | |
| 9 | Share capital | 2007 |
| | | £ |
| | Authorised | |
| | 1,000 Ordinary shares of £1 each | <u>1,000</u> |
| | | |
| | Allotted, called up and fully paid | |
| | 1,000 Ordinary shares of £1 each | <u>1,000</u> |
| | | |
| 10 | Statement of movements on profit and loss account | Profit and loss account |
| | | £ |
| | Profit for the year | 73,348 |
| | Dividends paid | <u>(38,500)</u> |
| | Balance at 30 September 2007 | <u>34,848</u> |
