

Company Registration No. 7107963 (England and Wales)

Vie Sport Limited

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

For the period ended

31 December 2011

FRIDAY



A1HX5HOQ

A22

21/09/2012

#26

COMPANIES HOUSE

Vie Sport Limited

COMPANY INFORMATION

Director	K Stowell
Secretary	K Stowell
Company number	7107963
Registered office	5 Stonecroft 127 Stonecot Hill Sutton Surrey SM3 9HS
Accountant	GA Lloyd Lloyd Accounting Chapel Cottage Chapel Lane Westhumble Surrey RH5 6AY

CONTENTS

Page

Director's report	1
Accountant's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

Vie Sport Limited

DIRECTOR'S REPORT

For the period ended 31 December 2011

The director presents this report with the financial statements of the company for the year ended 31 December 2011

Principal activity and review of the business

The principal activity of the company is the provision of sports coaching

Director

The following director has held office during the period

K Stowell

Director's interest

The director's interest in the shares of the company was as stated below

	Ordinary shares of £1 each at 31 December	
	2011	2010
K Stowell	1	1

This report has been prepared in accordance with the Companies Act 2006 provisions applicable to companies subject to the small companies' regime

On behalf of the board



K Stowell

Director

19 September 2012

Vie Sport Limited

**ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF THE COMPANY
For the period ended 31 December 2011**

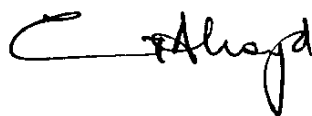
In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the Company's financial statements, which comprise the profit and loss account, the balance sheet and the related notes, from the accounting records and information and explanations you have given to me

My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Director that I have done so, and state those matters that I have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Director for my work or for this report

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements



GA Lloyd
Chartered Accountant

19 September 2012

Lloyd Accounting
Chapel Cottage, Chapel Lane, Westhumble, Surrey RH5 6AY

Vie Sport Limited

PROFIT & LOSS ACCOUNT

For the period ended 31 December 2011

		2011	2010
	Notes	£	
Turnover	1	65,728	71,401
Cost of sales		(27,778)	(29,064)
Gross profit		<u>37,950</u>	<u>42,337</u>
Operating expenses		(15,803)	(10,328)
Operating profit	2	<u>22,147</u>	<u>32,009</u>
Interest		36	97
Profit on ordinary activities before tax		<u>22,183</u>	<u>32,106</u>
Tax on profit on ordinary activities	3	(4,452)	(6,742)
Profit on ordinary activities after tax		<u><u>17,731</u></u>	<u><u>25,364</u></u>

The notes on pages 5 and 6 form part of these financial statements

Vie Sport Limited

BALANCE SHEET

As at 31 December 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		193		0
Current assets					
Debtors & prepayments	6	1,000		0	
Cash at bank & in hand		3,360		6,907	
		<u>4,360</u>		<u>6,907</u>	
Creditors falling due within one year					
Creditors & accruals	7	(4,457)		(6,742)	
Net current assets/(liabilities)			(97)		165
			<u>96</u>		<u>165</u>
Capital & reserves					
Share capital	8		1		1
Revenue reserves	9		95		164
			<u>96</u>		<u>165</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The director acknowledges responsibility for

- (a) ensuring that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (b) complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- (c) ensuring that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes on pages 5 and 6 form part of these financial statements

The financial statements were approved on 19 September 2012



K Stowell
Director

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 December 2011

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods sold and services provided.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	25% on written down value
Computer equipment	33 3% on written down value

2	Operating profit	2011 £	2010 £
	Operating profit is stated after charging		
	Director's remuneration	6,729	4,284
	Depreciation	97	0
		<u>6,826</u>	<u>4,284</u>
3	Taxation	2011 £	2010 £
	Corporation tax based on profit for the year	4,452	6,742
		<u>4,452</u>	<u>6,742</u>
4	Dividend	2011 £	2010 £
	Dividend paid and proposed	17,800	25,200
		<u>17,800</u>	<u>25,200</u>
5	Tangible fixed assets	2011 £	2010 £
		Computer equipment	Total
	Cost		
	Additions in year	290	0
	At 31 December	<u>290</u>	<u>0</u>
	Depreciation		
	Charge for the year	97	0
	At 31 December	<u>97</u>	<u>0</u>
	Net book value		
	At 31 December	<u>193</u>	<u>0</u>

Vie Sport Limited

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 December 2011

6	Debtors		2011	2010
			£	£
	VAT paid in advance		1,000	0
			<u>1,000</u>	<u>0</u>
7	Creditors falling due within one year		2011	2010
			£	£
	Loan from director		5	0
	Corporation tax due		4,452	6,742
			<u>4,457</u>	<u>6,742</u>
8	Share capital		2011	2010
		No of shares	£	£
	Authorised			
	Ordinary shares of £1 each	1,000	1,000	1,000
	Allotted, issued and fully paid			
	Opening	1	1	0
	Issued during the year	0	0	1
	Ordinary shares £1 each	<u>1</u>	<u>1</u>	<u>1</u>
9	Statement of movements on profit and loss account		2011	2010
			£	£
	At 1 January		164	0
	Profit on ordinary activities after tax		17,731	25,364
	Dividends paid & payable		(17,800)	(25,200)
	At 31 December		<u>95</u>	<u>164</u>
10	Ultimate control			
	The ultimate control of the company is vested in K Stowell			