

Registration number 03848010

**Red Rose Chain
Company limited by guarantee**

**Abbreviated accounts
for the year ended 30 September 2016**

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Red Rose Chain
Company limited by guarantee


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Red Rose Chain
Company limited by guarantee

Accountants' report on the unaudited financial statements to the directors of
Red Rose Chain

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Bowker Orford
Chartered Accountants
15/19 Cavendish Place
London
W1G 0DD

Date: 12 Jan 2017

Red Rose Chain
Company limited by guarantee

Abbreviated balance sheet
as at 30 September 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		30,995		40,765
Current assets					
Stocks		759		642	
Debtors		53,220		14,486	
Cash at bank and in hand		103		927	
		<u>54,082</u>		<u>16,055</u>	
Creditors: amounts falling due within one year		<u>(119,166)</u>		<u>(215,266)</u>	
Net current liabilities			<u>(65,084)</u>		<u>(199,211)</u>
Net liabilities			<u><u>(34,089)</u></u>		<u><u>(158,446)</u></u>
Funds					
Unrestricted Funds			(60,339)		(163,384)
Restricted Funds					
- Heritage Lottery			26,250		-
- Arts Council			-		4,938
Members' funds			<u><u>(34,089)</u></u>		<u><u>(158,446)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Red Rose Chain
Company limited by guarantee**

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2016**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 12 January 2017, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'D.P. Newborn', with a stylized flourish at the end.

**D.P Newborn
Director**

Registration number 03848010

The notes on pages 4 to 5 form an integral part of these financial statements.

Red Rose Chain
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 30 September 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Red Rose Chain
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 30 September 2016

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2015	181,816
Additions	562
At 30 September 2016	<u>182,378</u>
Depreciation	
At 1 October 2015	141,051
Charge for year	10,332
At 30 September 2016	<u>151,383</u>
Net book values	
At 30 September 2016	<u>30,995</u>
At 30 September 2015	<u><u>40,765</u></u>

3. Company limited by guarantee

Each member of the Company guarantees to contribute up to £1 in the event of a winding up of the Company.