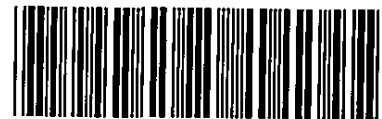


Registration number 3848010

Red Rose Cham
Company limited by guarantee

Abbreviated accounts
for the year ended 30 September 2010

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Red Rose Chain
Company limited by guarantee


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Red Rose Cham
Company limited by guarantee

Accountants' report on the unaudited financial statements to the directors of
Red Rose Cham

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Bowker Orford
Chartered Accountants
15/19 Cavendish Place
London
W1G 0DD

Date. 10 January 2011

Red Rose Chain
Company limited by guarantee

Abbreviated balance sheet
as at 30 September 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		29,326		29,286
Current assets					
Stocks		2,000		2,000	
Debtors		40,873		34,524	
Cash at bank and in hand		17,555		43,077	
		<u>60,428</u>		<u>79,601</u>	
Creditors. amounts falling due within one year		<u>(52,821)</u>		<u>(38,885)</u>	
Net current assets			7,607		40,716
Net assets			<u>36,933</u>		<u>70,002</u>
Reserves					
Profit and loss account			36,933		70,002
Members' funds			<u>36,933</u>		<u>70,002</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

**Red Rose Chain
Company limited by guarantee**

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 06/01/11 and signed on its behalf by



**J. Carrick
Director**



**J.L. Grimes
Director**

Registration number 3848010

The notes on pages 4 to 5 form an integral part of these financial statements

Red Rose Cham
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 30 September 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied

Red Rose Cham
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 30 September 2010

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2009	83,264
Additions	9,815
At 30 September 2010	<u>93,079</u>
Depreciation	
At 1 October 2009	53,978
Charge for year	9,775
At 30 September 2010	<u>63,753</u>
Net book values	
At 30 September 2010	<u>29,326</u>
At 30 September 2009	<u>29,286</u>

3 Company limited by guarantee
Each member of the Company guarantees to contribute up to £1 in the event of a winding up of the Company