

COMPANY REGISTRATION NUMBER: 07663199

reiver developments Limited

Filleted unaudited financial statements

31 March 2020

reiver developments Limited

Statement of financial position

31 March 2020

		2020	2019
	Note	£	£
Current assets			
Stocks		–	380,000
Debtors	4	–	19,826
Cash at bank and in hand		1	382,462
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		1	782,288
Creditors: amounts falling due within one year	5	–	(885,091)
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Net current assets/(liabilities)			1 (102,803)

Total assets less current liabilities			1 (102,803)

Capital and reserves			
Called up share capital		1	1
Profit and loss account		–	(102,804)
		----	-----
Shareholders funds			1 (102,803)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 4 December 2020 , and are signed on behalf of the board by:

Mr I Copeland

Director

Company registration number: 07663199

reiver developments Limited

Notes to the financial statements

Year ended 31st March 2020

1. General information

The principle activity of the company is that of property developers . The company is a private limited company, which is incorporated in England and Wales (no 07663199). The address of the registered office is The Iron Shed, Estate Yard, Harewood Estate, Leeds, LS17 9LF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Debtors

	2020	2019
	£	£
Other debtors	—	19,826
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5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest		— 884,991
Other creditors		— 100

		— 885,091

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.