

Company Registration No. 00564684 (England and Wales)

REKORD SALES (GREAT BRITAIN) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

REKORD SALES (GREAT BRITAIN) LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

REKORD SALES (GREAT BRITAIN) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		40,826		42,780
Current assets					
Stocks		19,064		16,048	
Debtors		49,706		30,302	
Cash at bank and in hand		45,070		102,833	
		<u>113,840</u>		<u>149,183</u>	
Creditors: amounts falling due within one year		<u>(26,601)</u>		<u>(38,456)</u>	
Net current assets			87,239		110,727
Total assets less current liabilities			<u>128,065</u>		<u>153,507</u>
Capital and reserves					
Called up share capital	3		5,500		5,500
Profit and loss account			122,565		148,007
Shareholders' funds			<u>128,065</u>		<u>153,507</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 September 2014

M.E. Caton
Director

Company Registration No. 00564684

REKORD SALES (GREAT BRITAIN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation with the exception of freehold land which has not been depreciated. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% cost
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	33.3% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Going Concern

At the date of approval of these financial statements, the freehold property, from which the company trades from, is currently in the process of being sold. It is the directors intention that the company will continue to trade from alternative premises.

REKORD SALES (GREAT BRITAIN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	174,296
Additions	42
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At 31 December 2013	174,338
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Depreciation	
At 1 January 2013	131,516
Charge for the year	1,996
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At 31 December 2013	133,512
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Net book value	
At 31 December 2013	40,826
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At 31 December 2012	42,780
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
5,500 Ordinary of £1 each	5,500	5,500
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