

Registered Number 00564684

REKORD SALES (GREAT BRITAIN) LIMITED

Abbreviated Accounts

31 December 2011

REKORD SALES (GREAT BRITAIN) LIMITED

Registered Number 00564684

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	44,901	46,656
Total fixed assets		44,901	46,656
Current assets			
Stocks		10,706	7,141
Debtors		45,646	33,654
Cash at bank and in hand		50,491	46,036
Total current assets		106,843	86,831
Creditors: amounts falling due within one year		(37,473)	(35,823)
Net current assets		69,370	51,008
Total assets less current liabilities		114,271	97,664
Total net Assets (liabilities)		114,271	97,664
Capital and reserves			
Called up share capital	3	5,500	5,500
Profit and loss account		108,771	92,164
Shareholders funds		114,271	97,664

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 August 2012

And signed on their behalf by:

M.E. Caton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) Going Concern. At the date of approval of these financial statements, the freehold property, from which the company trades from, is for sale. If the property is sold within the next 12 months, the director's will assess whether to cease trading or move premises and continue.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
motor vehicles	33.30% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	173,496
additions	800
disposals	
revaluations	
transfers	
At 31 December 2011	<u>174,296</u>
Depreciation	
At 31 December 2010	126,840
Charge for year	2,555
on disposals	
At 31 December 2011	<u>129,395</u>
Net Book Value	
At 31 December 2010	46,656
At 31 December 2011	<u>44,901</u>

Included in freehold land and buildings is land amounting to £10,000 which has not been depreciated.

3 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
5500 Ordinary of £1.00 each	5,500	5,500