

Company Registration No 564684 (England and Wales)

**REKORD SALES (GREAT BRITAIN) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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COMPANIES HOUSE

# REKORD SALES (GREAT BRITAIN) LIMITED

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# REKORD SALES (GREAT BRITAIN) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

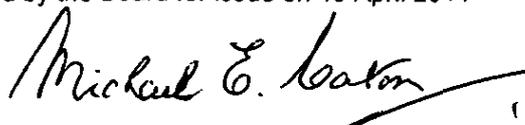
	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		46,656		49,043
<b>Current assets</b>					
Stocks		7,141		14,015	
Debtors		33,654		30,965	
Cash at bank and in hand		46,036		47,812	
		<u>86,831</u>		<u>92,792</u>	
<b>Creditors amounts falling due within one year</b>		<u>(35,823)</u>		<u>(77,518)</u>	
<b>Net current assets</b>			51,008		15,274
<b>Total assets less current liabilities</b>			<u>97,664</u>		<u>64,317</u>
<b>Capital and reserves</b>					
Called up share capital	3		5,500		5,500
Profit and loss account			92,164		58,817
<b>Shareholders' funds</b>			<u>97,664</u>		<u>64,317</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 April 2011



M E Caton  
Director

Company Registration No. 564684

# REKORD SALES (GREAT BRITAIN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% cost
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	33 3% reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6 Going Concern

At the date of approval of these financial statements, the freehold property, from which the company trades from, is for sale. If the property is sold within the next 12 months, then the director's will assess whether or not to cease trading or move premises

# REKORD SALES (GREAT BRITAIN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2010 & at 31 December 2010	173,496
<b>Depreciation</b>	
At 1 January 2010	124,453
Charge for the year	2,387
At 31 December 2010	126,840
<b>Net book value</b>	
At 31 December 2010	46,656
At 31 December 2009	49,043

### 3 Share capital

	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
5,500 Ordinary of £1 each	5,500	5,500