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**RENOWN PRODUCTIONS LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 JULY 2018**



**RENOWN PRODUCTIONS LIMITED**  
**REGISTERED NUMBER: 04362439**

**BALANCE SHEET**  
**AS AT 31 JULY 2018**

	Note	2018	2017 £
<b>Fixed assets</b>			
Tangible assets	5	7,900	7,614
<b>Current assets</b>			
Stocks	6	726,803	773,803
Debtors: amounts falling due within one year	7	177,784	70,492
Cash at bank and in hand	8	31,072	3,688
		<u>935,659</u>	<u>847,983</u>
Creditors: amounts falling due within one year	9	(116,950)	(103,408)
<b>Net current assets</b>		<u>818,709</u>	<u>744,575</u>
<b>Total assets less current liabilities</b>		<u>826,609</u>	<u>752,189</u>
Creditors: amounts falling due after more than one year	10	(246,580)	(251,246)
<b>Net assets</b>		<u><u>580,029</u></u>	<u><u>500,943</u></u>
<b>Capital and reserves</b>			
Called up share capital		500,301	500,201
Profit and loss account		79,728	742
		<u><u>580,029</u></u>	<u><u>500,943</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

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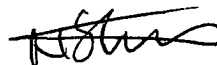
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JULY 2018**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf on

25/8/2019  


**N D Cronin Esq**  
Director



**N Stanley Esq**  
Director

The notes on pages 3 to 9 form part of these financial statements.

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## RENOWN PRODUCTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

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#### 1. General information

Renown Productions Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Charles Lake House, Claire Causeway, Crossways Business Park, Dartford, Kent, DA2 6QA. The principal activity of the company during the year has been that of film production, editing, distribution and DVD sales.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### 2.3 Interest income

Interest income is recognised in the statement of comprehensive income using the effective interest method.

##### 2.4 Finance costs

Finance costs are charged to the statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.5 Borrowing costs

All borrowing costs are recognised in the statement of comprehensive income in the year in which they are incurred.

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## RENOWN PRODUCTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

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#### 2. Accounting policies (continued)

##### 2.6 Taxation

Tax is recognised in the statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of transaction. Exchange gains and losses are recognised in the profit and loss account.

##### 2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## RENOWN PRODUCTIONS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

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#### 2. Accounting policies (continued)

##### 2.8 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a combination of the reducing balance and straight-line method.

Depreciation is provided on the following bases:

Motor Vehicles	-	25% Reducing balance
Fixtures & Fittings	-	25% Reducing balance
Office Equipment	-	25% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of comprehensive income.

##### 2.9 Stocks

Stocks represent the cost of film production and film titles purchased less income received where appropriate, as well as DVDs for sale and are valued at the lower of cost and the directors' estimation of future net realisable value.

##### 2.10 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.12 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.13 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

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**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2017 - 3).

**4. Taxation**

	2018 £	2017 £
<b>Corporation tax</b>		
Current tax on profits for the year	<u>29,532</u>	<u>12,098</u>

**Factors affecting tax charge for the year**

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2017 - 19%).

**Factors that may affect future tax charges**

There were no factors that may affect future tax charges.

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**RENOWN PRODUCTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

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**5. Tangible fixed assets**

	<b>Other Fixed Assets £</b>
<b>Cost or valuation</b>	
At 1 August 2017	19,709
Additions	2,423
At 31 July 2018	<u>22,132</u>
<b>Depreciation</b>	
At 1 August 2017	12,095
Charge for the year on owned assets	2,137
At 31 July 2018	<u>14,232</u>
<b>Net book value</b>	
At 31 July 2018	<u><u>7,900</u></u>
At 31 July 2017	<u><u>7,614</u></u>

**6. Stocks**

	<b>2018 £</b>	<b>2017 £</b>
Film titles and goods for resale	726,803	773,803
	<u><u>726,803</u></u>	<u><u>773,803</u></u>

**7. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	27,784	17,992
Other debtors	-	52,500
Prepayments and accrued income	150,000	-
	<u><u>177,784</u></u>	<u><u>70,492</u></u>



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RENOWN PRODUCTIONS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

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8. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	31,072	3,688
	<u>31,072</u>	<u>3,688</u>

9. Creditors: Amounts falling due within one year

	2018 £	2017 £
Bank loans	2,740	2,607
Trade creditors	36,632	42,393
Corporation tax	29,532	12,098
Other taxation and social security	6,085	10,630
Other creditors	36,846	31,510
Accruals and deferred income	5,115	4,170
	<u>116,950</u>	<u>103,408</u>

10. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Bank loans	15,892	18,592
Other creditors	230,688	232,654
	<u>246,580</u>	<u>251,246</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

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11. Loans

Analysis of the maturity of loans is given below:

	2018 £	2017 £
<b>Amounts falling due within one year</b>		
Bank loans	2,740	2,607
<b>Amounts falling due 1-2 years</b>		
Bank loans	2,897	2,749
<b>Amounts falling due 2-5 years</b>		
Bank loans	9,672	9,181
<b>Amounts falling due after more than 5 years</b>		
Bank loans	3,323	6,662
	<u>18,632</u>	<u>21,199</u>

12. Share capital

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
500,001 (2017 - 500,001) Ordinary A shares of £1.00 each	500,001	500,001
100 (2017 - 100) Ordinary B shares of £1.00 each	100	100
100 (2017 - 100) Ordinary C shares of £1.00 each	100	100
100 (2017 - Nil) Ordinary D shares of £1.00 each	100	-
	<u>500,301</u>	<u>500,201</u>

During the year, 100 Ordinary D shares of £1 each were allotted at par.

13. Related party transactions

Included within other creditors due within one year are amounts owed to the directors totalling £35,326 (2017: £30,150).

The directors had an interest in dividends paid during the year of £42,952 (2017: £42,952).