
RENOWN PRODUCTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016



RENOWN PRODUCTIONS LIMITED
REGISTERED NUMBER: 04362439

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016


	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		10,153		13,538
CURRENT ASSETS					
Stocks		792,803		779,804	
Debtors		13,984		16,844	
Cash at bank		29,056		18,008	
		<u>835,843</u>		<u>814,656</u>	
CREDITORS: amounts falling due within one year		<u>(101,098)</u>		<u>(83,397)</u>	
NET CURRENT ASSETS			<u>734,745</u>		<u>731,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>744,898</u>		<u>744,797</u>
CREDITORS: amounts falling due after more than one year	3		<u>(244,574)</u>		<u>(243,528)</u>
NET ASSETS			<u><u>500,324</u></u>		<u><u>501,269</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		500,201		500,201
Profit and loss account			123		1,068
SHAREHOLDERS' FUNDS			<u><u>500,324</u></u>		<u><u>501,269</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19/4/2017


N D Cronin Esq
 Director


N Stanley Esq
 Director

The notes on pages 2 to 3 form part of these financial statements.

RENOWN PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	-	25% Reducing balance
Fixtures & Fittings	-	25% Reducing balance
Office Equipment	-	25% Straight line

1.4 STOCKS

Stocks represent the cost of film production and film titles purchased less income received where appropriate as well as DVDs for sale and are valued at the lower of cost and the directors' estimation of future net realisable value.

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates.

1.6 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the profit and loss account.

RENOWN PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2015 and 31 July 2016	19,709
DEPRECIATION	
At 1 August 2015	6,171
Charge for the year	3,385
At 31 July 2016	9,556
NET BOOK VALUE	
At 31 July 2016	10,153
At 31 July 2015	13,538

3. CREDITORS:

AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	9,886	12,943

4. SHARE CAPITAL

	2016 £	2015 £
ALLOTTED, CALLED UP AND FULLY PAID		
500,001 Ordinary A shares of £1 each	500,001	500,001
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
	500,201	500,201

The Ordinary B and Ordinary C shares hold no voting rights.