
RENOWN PRODUCTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

WEDNESDAY



A38 *A2Z48300* #39
08/01/2014
COMPANIES HOUSE

Barnes Roffe LLP, Chartered Accountants
Charles Lake House, Claire Causeway, Crossways Business Park, Dartford, Kent, DA2 6QA
JVH · 18 December 2013

RENOWN PRODUCTIONS LIMITED
REGISTERED NUMBER: 04362439

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
Tangible assets	2		699	1,049
CURRENT ASSETS				
Stocks		811,205		764,601
Debtors		35,811		44,122
Cash at bank		60,912		26,309
		<u>907,928</u>		<u>835,032</u>
CREDITORS amounts falling due within one year		<u>(123,231)</u>		<u>(87,982)</u>
NET CURRENT ASSETS			<u>784,697</u>	<u>747,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>785,396</u>	<u>748,099</u>
CREDITORS amounts falling due after more than one year			<u>(277,252)</u>	<u>(245,236)</u>
NET ASSETS			<u><u>508,144</u></u>	<u><u>502,863</u></u>
CAPITAL AND RESERVES				
Called up share capital	3		500,201	500,101
Profit and loss account			7,943	2,762
SHAREHOLDERS' FUNDS			<u><u>508,144</u></u>	<u><u>502,863</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20/12/13


N D Cronin Esq
 Director

The notes on pages 2 to 3 form part of these financial statements

RENOWN PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor Vehicles	-	25% Reducing balance
Fixtures & Fittings	-	25% Reducing balance
Office Equipment	-	25% Straight line

1.4 STOCKS

Stocks represent the cost of film production and film titles purchased less income received where appropriate and are valued at the lower of cost and the director's estimation of future net realisable value

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates

1.6 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the profit and loss account

RENOWN PRODUCTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2012 and 31 July 2013	3,855
DEPRECIATION	
At 1 August 2012	2,806
Charge for the year	350
At 31 July 2013	3,156
NET BOOK VALUE	
At 31 July 2013	699
At 31 July 2012	1,049

3 SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
500,001 Ordinary A shares of £1 each	500,001	500,001
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	-
	<u>500,201</u>	<u>500,101</u>

During the year 100 Ordinary C shares of £1 each were allotted at par. These shares and the ordinary B shares carry no voting rights.