**COMPANY REGISTRATION NUMBER: SC354377** 

# Remote Oceans Limited Unaudited Financial Statements 28 February 2017



# **Remote Oceans Limited**

### **Financial Statements**

# Year ended 28 February 2017

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#### **Remote Oceans Limited**

# Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Remote Oceans Limited

#### Year ended 28 February 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Remote Oceans Limited for the year ended 28 February 2017, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the director of Remote Oceans Limited in accordance with the terms of our engagement letter dated 4 February 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Remote Oceans Limited and state those matters that we have agreed to state you in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Remote Oceans Limited and its director for our work or for this report.

It is your duty to ensure that Remote Oceans Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Remote Oceans Limited. You consider that Remote Oceans Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Remote Oceans Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GARDNER & PARTNERS
Chartered accountant

19 Commerce Street Insch Aberdeenshire

**AB52 6HX** 

#### **Remote Oceans Limited**

#### **Statement of Financial Position**

#### **28 February 2017**

	2017		2016
Current assets	£	£ 13,344	£ 13,417
Creditors: amounts falling due within one year		12,442	12,537
Net current assets		902	880
Total assets less current liabilities		902	880
Accruals and deferred income		636	618
		<u>266</u>	<u>262</u>
Capital and reserves		266	262

#### Notes to the financial statements

#### 1. Director's advances, credits and guarantees

At the end of the year the director owed the company £2,662.06. There is no interest charged on this amount and the money is repayable on demand.

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 17 October 2017, and are signed on behalf of the board by:

Mr M. Coultas Director

Company registration number: SC354377

The company is a private company limited by shares, registered in Scotland.