

The Insolvency Act 1986

Notice to Registrar of Companies of
Supervisor's Progress ReportPursuant to Rule 1.26A(4)(a) or
Rule 1.54 of the Insolvency Rules
1986**R.1.26A(4)(a)/
R.1.54**

For Official Use

To the Registrar of Companies

Company number

02837753

Name of company

Dartforce Limited

I, Keith Aleric Stevens, Gladstone House, 77-79 High Street, Egham, Surrey,
TW20 9HY, Supervisor of a voluntary arrangement taking effect on

4 May 2010

attach my progress report for the period from

4 May 2010

to

3 May 2011

Number of continuation sheets (if any) attached

Signed



Date

18/5/11

Presenter's name, address
and referenceWilkins Kennedy
Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY
Ref E2280

For Official Use

SATURDAY



A1892UI6

A74 28/05/2011 16
COMPANIES HOUSEA18 19/05/2011 245
COMPANIES HOUSE

EGHAM OFFICE

Gladstone House, 77-79 High Street, Egham, Surrey TW20 9HY

T +44 (0)1784 435561 F +44 (0)1784 430584

E egham@wilkinskennedy.com



CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

TO ALL KNOWN CREDITORS

Our ref KAS/BL/MA/KC/E2280

18 May 2011

Dear Sirs

**Dartforce Limited - Subject to a Company Voluntary Arrangement
High Court of Justice Number 3227 of 2010**

I refer to my appointment as Supervisor of the above company on 4 May 2010

Please find enclosed a copy of my progress report for the period 4 May 2010 to 3 May 2011 in respect of the above arrangement which includes a summary of my receipts and payment account

You will note from the report that the company is 18 months in arrears with its contributions and I am liaising with the director to bring these arrears up to date

Should you have any queries please contact Meghan Andrews at this office

Yours faithfully
For and on behalf of
Dartforce Limited

A handwritten signature in black ink, appearing to read 'K A Stevens'.

**K A Stevens
Supervisor**

Enc



ILAS
INTERNATIONAL LEGAL &
ACCOUNTING SOLUTIONS

A full list of partners is available at Bridge House London Bridge London SE1 9QR
Anthony Cork Stephen Grant John Kirkpatrick and Colin Wiseman are authorised to act as insolvency practitioners by the Insolvency Practitioners Association Keith Stevens and David Tann are licensed by the Department for Business Innovation and Skills Matthew Waghorn is licensed by the Institute of Chartered Accountants in England and Wales

Partners and Directors acting as Receivers or Administrators do so as agents and without personal liability
REGISTERED TO CARRY ON AUDIT WORK IN THE UK AND REGULATED FOR A RANGE OF INVESTMENT BUSINESS ACTIVITIES BY THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

Other Offices Amersham Ashford Guildford, Hertford, London, Orpington Reading Ramsey Southend-on-Sea Winchester and the Falkland Islands
Associate Offices Worldwide

www.wilkinskennedy.com

DARTFORCE LIMITED
SUBJECT TO A COMPANY VOLUNTARY ARRANGEMENT
REPORT OF THE SUPERVISOR
IN ACCORDANCE WITH RULE 1.26A OF THE INSOLVENCY RULES 1986

DATE OF APPOINTMENT: 4 MAY 2010
DATE OF REPORT: 18 MAY 2011

CONTENTS

- 1 Introduction
- 2 Background
- 3 Asset realisations
- 4 Creditors' claims
- 5 Dividend prospects
- 6 Costs and expenses
- 7 Conclusion

APPENDICES

- 1 Receipts and payments account
- 2 Notice of intended dividend
- 3 Proof of debt
- 4 Analysis of time costs

1. INTRODUCTION

At the meeting of creditors and members of the company held on 4 May 2010 the proposal for a company voluntary arrangement was approved with modifications

Pursuant to Rule 1 26A of the Insolvency Rules 1986 I write to provide you with the Supervisor's progress report on the voluntary arrangement to 3 May 2011 Please find enclosed at Appendix 1 a copy of my receipts and payments account for the period

2. BACKGROUND

I was appointed Supervisor of the voluntary arrangement on 4 May 2010

The company's registered office is Gladstone House, 77-79 High Street, Egham, Surrey, TW20 9HY

The company's trading premises are at Rear of 81 Avery Hill Road, London, SE9 2BJ

3. ASSET REALISATIONS

The company's proposal required monthly contributions of £4,000 to be made into the arrangement for its duration

Contributions totalling £40,500 have been received to date

At the date of this report the company is £7,500 in arrears representing 1 8 months contributions Under the terms of the proposal this does not constitute a breach of the arrangement however, I am monitoring ongoing contributions and liaising with the director with regards to settlement of the arrears

The proposal (as modified) also provided for the company's financial position to be reviewed on an annual basis with 50% of net profit (after providing for the corporation tax thereon) to be paid into the arrangement

The director has provided me with copies of the finalised accounts for the year ending 31 December 2010 and the company made net profit in this period of £337 I will be liaising with the director with regards to the payment due to the voluntary arrangement of £168

4. CREDITORS' CLAIMS

The proposal detailed creditors' claims totalling £77,489 which related to outstanding tax liabilities due to HM Revenue & Customs

To date I have not received HM Revenue & Customs' final claim in this matter

I am not aware of the company having any trade and expense creditors bound by the voluntary arrangement

5. DIVIDEND PROSPECTS

It is my intention to declare a first interim dividend to creditors and in this regard you will find a notice of intended dividend at Appendix 2 and a proof of debt form at Appendix 3 If you believe that you have a claim in the voluntary arrangement you should submit a proof of debt form and supporting documentation to my office at Gladstone House, 77/79 High Street, Egham, Surrey, TW20 9HY by 10 June 2011 or you will be excluded from any dividend declared

From the information currently available I anticipate being able to pay a first interim dividend of approximately 50 pence in the £

6. COSTS AND EXPENSES

At the meeting of creditors held on 4 May 2010 my remuneration was approved on a time cost basis

I have enclosed at Appendix 4 a schedule detailing the breakdown of time costs incurred to date along with details of my firm's chargeout rates

I have drawn £2,934 plus VAT and disbursements in relation to the Supervisor's fees to date

I have also incurred various expenses as a direct result of the voluntary arrangement and these are detailed on the receipts and payments account at Appendix 1

Statement of Insolvency Practice 9 ("SIP9") requires that the officeholder provide a statement of the officeholder's policy in relation to the recharge of disbursements SIP9 defines disbursements as either category 1 or category 2 disbursements -

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case Also included will be services specific in the case where these cannot practically be provided internally such as printing, room hire and document storage

These are recoverable without approval and have been drawn in this manner

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs

These require approval by those responsible for approving remuneration SIP9 provided that the officeholder may make a separate charge for expenses in this category providing that such expenses are of an incidental nature and are directly incurred on the case and there is a reasonable method of calculation and allocation and the basis of the proposed charge is disclosed and is authorised by those responsible for approving remuneration

Payments to outside parties in which the officeholder or his firm or any associate (as defined by Section 435 of the Insolvency Act 1986) has an interest should be treated as category 2 disbursements

The following category 2 disbursements are charged by this firm

Mileage – 40 pence per mile
Stationery (circulars) – 5 pence per sheet
Room hire - £50 per meeting

7. CONCLUSION

The company has made contributions into the arrangement to date totalling £40,500

The company is required to make an additional payment into the voluntary arrangement of £168 in respect of the net profits earned to 31 December 2010

A first interim dividend of approximately 50 pence in the £ will be declared within four months of the last date for proving claims of 10 June 2011

A copy of this report will be sent to the Registrar of Companies, the shareholders, the company and its auditors. Under the Insolvency (Amendment) Rules 2010 there is no longer a requirement to file this report with the Court

Should you have any queries please contact Meghan Andrews at this office



K A Stevens
Joint Supervisor

APPENDIX 1
SUPERVISOR'S RECEIPTS AND PAYMENTS ACCOUNT

Dartforce Limited
Supervisor's Abstract of Receipts & Payments

For the period of commencement on 4 May 2010 to 3 May 2011

S of A £		As Previously Reported	04/05/10 to 03/05/11	Total £
RECEIPTS				
96,000	Voluntary Contributions	NIL	40,500 00	40,500 00
NIL	Bank Interest Gross	NIL	65 25	65 25
96,000		NIL	40,565 25	40,565 25
PAYMENTS				
	Agents/Valuers Fees (1)	NIL	175 00	175 00
	Supervisor's Fees	NIL	2,934 00	2,934 00
	Meeting Room Hire	NIL	50 00	50 00
	Postage and Stationery	NIL	10 05	10 05
	IT Administration Fee	NIL	100 00	100 00
	Vat Receivable	NIL	582 78	582 78
	Specific Bond	NIL	135 00	135 00
		NIL	3,986 83	3,986 83
CASH IN HAND				
		NIL	36,578 42	36,578 42


K A Stevens
Joint Liquidator

APPENDIX 2
NOTICE OF INTENDED DIVIDEND

NOTICE TO CREDITORS OF INTENTION TO DECLARE DIVIDEND

IN THE MATTER OF

DARTFORCE LIMITED - COMPANY VOLUNTARY ARRANGEMENT

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

Notice is hereby given pursuant to Rule 11 2(1) of the Insolvency Rules 1986 that I, Keith Aleric Stevens (IP Number 008065), appointed Supervisor of the above voluntary arrangement on 4 May 2010, intend to pay a first interim dividend to creditors whose claims are neither secured nor preferential, within two months of the last date for proving specified herein. Creditors who have not already proved are required on or before 10 June 2011 to send their names, addresses and particulars of their debts or claims to the undersigned Keith Aleric Stevens, Wilkins Kennedy, Gladstone House, 77/79 High Street, Egham, Surrey, TW20 9HY, the Supervisor of the company voluntary arrangement and, if so required, provide such further details or produce such documentary or other evidence as may appear to the Supervisor to be necessary. A creditor who has not proved his debt before the date specified above is not entitled to disturb, by reason that he has not participated in it, any distribution subsequently declared.

Dated 18 May 2011



**K A Stevens
Supervisor**

Wilkins Kennedy
Gladstone House
77/79 High Street
Egham
Surrey
TW20 9HY

Proof of Debt – General Form**Dartforce Limited**

Relevant Date – 4 May 2010

1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation	
4	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but the Supervisor may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held, the value of the security, and the date it was given	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person authorised to act on his behalf _____	
	Name in BLOCK LETTERS _____	
	Position with or in relation to creditor _____	
	Address of person signing (if different from 2 above) _____	
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Supervisor		Supervisor

WILKINS KENNEDY

Schedule of Supervisor's Remuneration and Disbursements

For

Dartforce Limited

as at 3 May 2011

SUPERVISOR'S FEES

Classification Of work function	HOURS					Time Cost £	Average hourly rate £
	Partner	Manager	Other senior Professionals	Assistants & support staff	Total Hours £		
Administration & planning	2 30	-	8 00	6 40	16 70	2,368 00	141 80
Creditors	0 10	-	-	-	0 10	37 50	375 00
Statutory	0 50	-	3 60	-	4 10	630 00	153 66
Total hours	2 90	-	11 60	6 40	20 90	3,035 50	145 24
Total fees drawn						(2,934 00)	

CHARGEOUT RATES

2010/2011	£	2011/2012	£
Partners/Directors	360 00 – 415 00	Partners/Directors	375 00 – 430 00
Senior Manager/Manager	215 00 - 260 00	Senior Manager/Manager	240 00 – 270 00
Administrator	115 00 – 185 00	Administrator	125 00 – 195 00
Junior Administrator	65 00 - 90 00	Junior Administrator	85 00 – 100 00
Cashier/Secretaries	45 00 – 80 00	Cashier/Secretaries	75 00 – 90 00

DISBURSEMENTS

Postage & Stationery	10 05
IT Administration Fee	100 00
Room Hire	50 00
Specific Bond Fee	135 00
	<u>295 05</u>