

REGISTERED COMPANY NUMBER: 4589051
REGISTERED CHARITY NUMBER: 1101314

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2014
FOR
RESOLVEN BUILDING BLOCKS**



Bevan & Buckland
Langdon House
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RESOLVEN BUILDING BLOCKS
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

RESOLVEN BUILDING BLOCKS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4589051

Registered Charity number
1101314

Registered office
Resolven ICC
Resolven
Neath
Neath Port Talbot
SA11 4AB

Trustees
Mrs N S Gnojek
Miss H Pritchard
Miss E Thomas
Mrs J Pritchard
Miss J M Allen
Mrs E Cole
Mrs L N Sandry
Mrs E Davies

Company Secretary
Miss H Pritchard

Independent examiner
Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Bankers
The Co-operative Bank
P.O. Box 250
Delf house
Southway
Skelmersdale
WN8 6WT.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 November 2002 and registered as a charity on 22 December 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

RESOLVEN BUILDING BLOCKS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity Trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New Trustees are appointed by the Board of Trustees.

Induction and training of new trustees

All new members meet with the Centre Manager and are given an introduction to the Charity and to the work of the Committee. Appropriate training material and information is distributed. Training opportunities are highlighted to committee members. Committee members are eligible for suitable further training if required. The Committee also held a Trustees and Staff Development session during the year.

Organisational structure

Resolven Building Blocks is managed by a board of Trustees with the day to day running carried out by Ceri Pritchard.

Risk management

The Trustees consider the risks to which the charity is exposed. It is planned that internal risks are minimised by the implementation of procedures for authorisation of transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they meet the charities needs.

OBJECTIVES AND ACTIVITIES

Objectives and activities

To provide a dedicated childcare and family centre providing good quality affordable childcare and family support services for children and families in Resolven.

The charity strives to achieve this through its focus on the following aims:

- To improve the quality of life of children living in poverty in Resolven.
- To develop a sustainable service.
- To enable parents to access employment/education/training by providing childcare.
- To provide a quality facility that reflects the identified needs of children, young people and families living within the community and surrounding areas.
- To encourage participation and networking of agencies whose work impact on children and young people.
- To promote and provide opportunities for families to improve their health and wellbeing.

The charity has referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

The charity has had an improved year, towards the end of the last financial year Resolven Building Blocks secured a three year funding grant from the Big Lottery Fund which has enabled us to deliver much needed family support in the local area. The childcare services have seen an increase in take up which has developed and supported the organisation. We have even been able to develop external childcare sessions in a neighbouring community for a short period of time. We still continue to deliver children's clubs, open access play services and Youth activities and have seen these projects flourish over the last year. The combination of the Families Together project, Kids on the Blocks project, Active Kids project and childcare services has enabled Resolven Building Blocks to provide a range of services which benefit our families, children and young people in the ward of Resolven.

Key Achievements

- Excellent Care Social Services Inspectorate for Wales Inspection.

RESOLVEN BUILDING BLOCKS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014

ACHIEVEMENT AND PERFORMANCE

- Secured funding to deliver a new Families Together project over three years totalling £171,000 from the Big Lottery Fund.
- Achieved our Bronze Award in the Small Healthy Workplace Scheme run by the Welsh Government supporting employees health and wellbeing at work.
- Second successful Youth Day held over the April half term with over 100 community members attending.
- Continue to deliver two successful projects Kids on the Block funded by BBC Children in Need and Active Kids funded by Lloyds TSB Foundation with over 150 children and young people benefiting from both projects.
- Successful partnership developed with Clybiau Plant Cymru Kids Clubs which has brought courses to the local community through the Go Neath Port Talbot project.

FINANCIAL REVIEW

Reserves policy

Resolven Building Blocks aims to build up reserves in future years to enable it to continue and expand the services they currently provide and develop new projects in the future. This policy will be reviewed annually or when significant changes occur within the organisation.

Designated funds have been set aside to cover (1) redundancy payments to employees should the funding of the company reduce in future years. (2) The company also aims to build up a designated fund to cover three months running costs. £38,553 has been set aside at the year end towards this. The company will continue designate until the required level is achieved.

Results for the year

The company's Statement of Financial Activities is shown on page 6 and comprises unrestricted and restricted funds, being those provided to assist in furthering the general objects of the company. An income and expenditure account is also included in Appendix 1.

Principal funding sources

We would like to thank all our funders who have supported us over the past year. Without their continued support, we would not be able to provide our dedicated services.

NPTCBC - Families First

NPTCBC - Public Toilets Facilities

NPTCBC - Childcare Strategy Grant

BBC Children in Need

Resolven and Melincourt Community Development Fund - Ffynon Oer Windfarm

Lloyds TSB

Big Lottery Fund

FUTURE DEVELOPMENTS

The charity is aware that with future funding sources becoming harder to access with high competition that Resolven Building Blocks will need to develop new ways of generating income and diversify to ensure that we can continue to meet the changing needs of our families, children and young people. The charity is currently reviewing and considering options on the way forward in becoming self sustainable as current services such as childcare and conference room hire still do not generate the income required to deliver our services locally. The Trustees have produced a full annual report separately to the accounts for further information on the charity performance during 2013/2014.

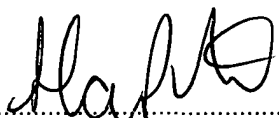
FUNDS HELD AS CUSTODIAN FOR OTHERS

None.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

RESOLVEN BUILDING BLOCKS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014

ON BEHALF OF THE BOARD:



.....
Miss H Pritchard - Trustee

Date: 23-10-14

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RESOLVEN BUILDING BLOCKS

I report on the accounts for the year ended 31 March 2014 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

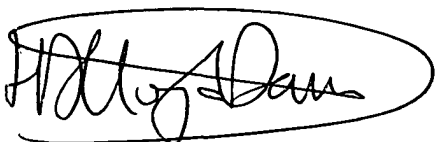
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies
Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date: 23/10/2014

RESOLVEN BUILDING BLOCKS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	112,409	-	112,409	115,840
Investment income	3	49	-	49	-
Incoming resources from charitable activities					
Childcare Centre	4	6,438	122,443	128,881	75,162
Total incoming resources		<u>118,896</u>	<u>122,443</u>	<u>241,339</u>	<u>191,002</u>
RESOURCES EXPENDED					
Charitable activities					
Childcare Centre	5	98,867	125,783	224,650	204,508
Governance costs		<u>5,024</u>	<u>-</u>	<u>5,024</u>	<u>5,373</u>
Total resources expended		<u>103,891</u>	<u>125,783</u>	<u>229,674</u>	<u>209,881</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		15,005	(3,340)	11,665	(18,879)
Gross transfers between funds	13	<u>(65)</u>	<u>65</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		14,940	(3,275)	11,665	(18,879)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>35,603</u>	<u>12,158</u>	<u>47,761</u>	<u>66,640</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>50,543</u></u>	<u><u>8,883</u></u>	<u><u>59,426</u></u>	<u><u>47,761</u></u>

The notes form part of these financial statements

RESOLVEN BUILDING BLOCKS

BALANCE SHEET AT 31 MARCH 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £
FIXED ASSETS					
Tangible assets	10	1,888	3,302	5,190	6,526
CURRENT ASSETS					
Debtors	11	5,990	180	6,170	7,745
Cash at bank		47,522	6,019	53,541	38,512
		53,512	6,199	59,711	46,257
CREDITORS					
Amounts falling due within one year	12	(4,857)	(618)	(5,475)	(5,022)
NET CURRENT ASSETS		48,655	5,581	54,236	41,235
TOTAL ASSETS LESS CURRENT LIABILITIES		50,543	8,883	59,426	47,761
NET ASSETS		50,543	8,883	59,426	47,761
FUNDS	13				
Unrestricted funds				50,543	35,603
Restricted funds				8,883	12,158
TOTAL FUNDS				59,426	47,761

The notes form part of these financial statements

RESOLVEN BUILDING BLOCKS

BALANCE SHEET - CONTINUED AT 31 MARCH 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

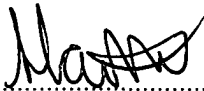
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 23 / 10 / 2014 and were signed on its behalf by:



Mrs N S Gnojek -Trustee



Miss H Pritchard -Trustee

RESOLVEN BUILDING BLOCKS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Capital grants

Grants received which are used to purchase capital items are treated as restricted funds in the balance sheet and released to the income and expenditure account over the life of the asset to which they relate.

2. VOLUNTARY INCOME

	2014	2013
	£	£
Fees	102,462	103,113
Other Income	9,947	12,727
	<u>112,409</u>	<u>115,840</u>

RESOLVEN BUILDING BLOCKS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2014

3. INVESTMENT INCOME

	2014 £	2013 £
Deposit account interest	49	-
	<u>49</u>	<u>-</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2014 £	2013 £
Grants	128,881	75,162
	<u>128,881</u>	<u>75,162</u>

Grants received, included in the above, are as follows:

	2014 £	2013 £
O Gam I Gam	-	4,765
NPTCBC - Childcare Strategy	6,052	3,348
Other Grants	6,438	1,324
NPTCBC- Families First	46,292	53,292
NPTCBC- Public Toilet Facilities	500	500
BBC Children in Need	5,586	7,041
Ffynnon Oer Windfarm	1,566	4,780
Wales Co-Operative	-	112
Big Lottery	55,697	-
Lloyds TSB	6,750	-
	<u>128,881</u>	<u>75,162</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Totals £
Childcare Centre	224,650	224,650
	<u>224,650</u>	<u>224,650</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2014 £	2013 £
Depreciation - owned assets	2,945	3,284
	<u>2,945</u>	<u>3,284</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2013 or 31st March 2012.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2014 nor for the year ended 31 March 2013.

RESOLVEN BUILDING BLOCKS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2014

8. STAFF COSTS

	2014	2013
	£	£
Wages and salaries	<u>164,734</u>	<u>144,652</u>

The average monthly number of employees during the year was as follows:

	2014	2013
Management	3	4
Childcare	12	11
Administration	1	2
Cleaner	1	1
	<u>17</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

The staff numbers above include part time and full time staff.

9. SUPPORT COSTS

	£
Management	9,071
Administration	4,609
Fundraising	838
Maintenance	4,531
	<u>19,049</u>

10. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2013	16,942
Additions	1,609
	<u>18,551</u>
At 31 March 2014	
DEPRECIATION	
At 1 April 2013	10,416
Charge for year	2,945
	<u>13,361</u>
At 31 March 2014	
NET BOOK VALUE	
At 31 March 2014	<u>5,190</u>
At 31 March 2013	<u>6,526</u>

RESOLVEN BUILDING BLOCKS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2014

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	-	4,428
Other debtors	6,170	3,317
	<u>6,170</u>	<u>7,745</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	3,436	2,750
Taxation and social security	-	1,649
Other creditors	2,039	623
	<u>5,475</u>	<u>5,022</u>

13. MOVEMENT IN FUNDS

	At 1.4.13 £	Net movement in funds £	Transfers between funds £	At 31.3.14 £
Unrestricted funds				
General funds	-	15,005	(15,005)	-
Designated Funds - Redundancy	9,965	-	2,025	11,990
Designated Funds - Running Costs	25,638	-	12,915	38,553
	<u>35,603</u>	<u>15,005</u>	<u>(65)</u>	<u>50,543</u>
Restricted funds				
NPTCBC - Childcare Strategy	2,365	(2,417)	52	-
NPTCBC- Public Toilet Facilities	1,077	(826)	-	251
BBC Children in Need	3,162	(1,371)	-	1,791
Ffynon Oer Windfarm	1,633	(1,646)	13	-
Childcare Strategy - capital grant	1,067	(370)	-	697
Communities 2.0 Enterprise Assistance - capital grant	2,854	(693)	-	2,161
Big Lottery Fund	-	3,525	(444)	3,081
Lloyds TSB	-	458	-	458
Big Lottery Fund - Capital	-	-	444	444
	<u>12,158</u>	<u>(3,340)</u>	<u>65</u>	<u>8,883</u>
TOTAL FUNDS	<u>47,761</u>	<u>11,665</u>	<u>-</u>	<u>59,426</u>

RESOLVEN BUILDING BLOCKS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2014

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	118,896	(103,891)	15,005
Restricted funds			
NPTCBC - Families First	46,292	(46,292)	-
NPTCBC - Childcare Strategy	6,052	(8,469)	(2,417)
NPTCBC- Public Toilet Facilities	500	(1,326)	(826)
BBC Children in Need	5,586	(6,957)	(1,371)
Ffynon Oer Windfarm	1,566	(3,212)	(1,646)
Big Lottery Fund	55,697	(52,172)	3,525
Lloyds TSB	6,750	(6,292)	458
Childcare Strategy - capital grant	-	(370)	(370)
Communities 2.0 Enterprise Assistance - capital grant	-	(693)	(693)
	<u>122,443</u>	<u>(125,783)</u>	<u>(3,340)</u>
TOTAL FUNDS	<u>241,339</u>	<u>(229,674)</u>	<u>11,665</u>

NPTCBC - Families First funding is towards sustainability of the charity.

NPTCBC - Childcare Strategy Grant funding is received to develop and establish a Welsh Medium Playgroup at the Centre.

NPTCBC - Public Toilets Facilities funding is used to provide local public accessible facilities to the community.

The BBC Children In Need funding has been provided to deliver a free kids club in the ward of Resolven for children aged 8 - 12 years.

The Resolven and Melincourt Community Development Fund - Ffynon Oer Windfarm funding is used to deliver open access play services in Resolven and Clyne.

Lloyds TSB funding has been provided to fund open access play sessions for 5 to 14 years old in Resolven and Clyne.

Big Lottery funding aims to provide a direct link to services and provide families with support.

Restricted funds carried forward in respect of 'Capital' represent monies received towards capital expenditure, these are being released in line with depreciation.

Designated funds are being set aside to cover (1) redundancy payments to employees should the funding of the charity reduce in the future. (2) The charity also aims to build up a designated fund to cover three months running costs.

RESOLVEN BUILDING BLOCKS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2014

13. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year £65 was transferred from unrestricted funds to cover overspends in two restricted projects. The transfer between Big Lottery Funds reflects the net book value of equipment purchased in the year.