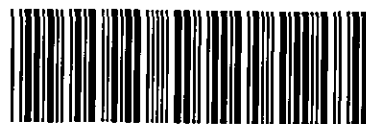


COMPANY NO. 4589051

REGISTERED CHARITY NO: 1101314

RESOLVEN BUILDING BLOCKS LTD  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2008

SATURDAY



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A01

18/04/2009

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COMPANIES HOUSE

Bevan & Buckland  
Chartered Accountants  
and Registered Auditors  
SWANSEA

## RESOLVEN BUILDING BLOCKS LTD

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**RESOLVEN BUILDING BLOCKS LTD****OFFICERS AND PROFESSIONAL ADVISERS**

Resolven Building Blocks is a company limited by guarantee, registered in Cardiff No 4589051, Registered Charity No. 1101314.

**TRUSTEES**

N S Gnojek	Chairperson	
E Thomas	Treasurer	
H A Pritchard	Secretary	
J M Allen	Trustee	
A Groth	Trustee	
E M Cole	Trustee	
S Morgan	Trustee	
J Pritchard	Trustee	
C L Pritchard	Trustee	
C M Pritchard	Trustee	(Resigned 16/10/2008)

**REGISTERED OFFICE**

Resolven ICC  
Resolven  
Neath  
SA11 4AB

**INDEPENDENT EXAMINER**

Bevan & Buckland  
Russell House  
Russell Street  
Swansea  
SA1 4HR

**BANKERS**

Lloyds TSB  
5 Windsor Road  
Neath  
SA11 1LP

**RESOLVEN BUILDING BLOCKS LTD  
REPORT OF THE BOARD OF TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2008**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**GOVERNING DOCUMENT**

The organisation is a charitable company limited by guarantee, incorporated on 13 November 2002 and registered as a charity on 22 December 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**RECRUITMENT AND APPOINTMENT OF TRUSTEES**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New Trustees are appointed by the Board of Trustees.

**ORGANISATIONAL STRUCTURE**

Resolven Building Blocks is managed by a board of trustees with the day to day running carried out by Ceri Pritchard.

**RISK MANAGEMENT**

The trustees consider the risks to which the charity is exposed. It is planned that internal risks are minimised by the implementation of procedures for authorisation of transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they meet the charities needs.

**OBJECTIVES AND ACTIVITIES**

To provide affordable childcare services within the ward of Resolven and also working with various agencies to be able to provide training.

**ACHIEVEMENTS AND PERFORMANCE**

The year has seen a dramatic increase in the charities activities including a far greater provision of childcare.

**RESOLVEN BUILDING BLOCKS LTD  
REPORT OF THE BOARD OF TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2008**

**FINANCIAL REVIEW**

**RESULTS FOR THE YEAR**

The company's statement of financial activities is shown on page 6 and comprises unrestricted funds, being those provided to assist in furthering the general objects of the company. An income and expenditure account is also included in Appendix 1.

**RESERVES POLICY**

Resolven Building Blocks aims to build up reserves in future years to enable it to continue and expand the services they currently provide and develop new projects in the future. This policy will be reviewed annually or when significant changes occur within the organisation.

**FINANCIAL STATEMENTS**

The directors consider that in view of the non-profit making status of the company's activities, the terms "profit and loss" are not appropriate to giving a true and fair view. Accordingly, under the provisions of the Companies Act 1985, the term "profit and loss account" has been replaced by "income and expenditure account", and the words "profit" and "loss" by "surplus" and "deficit".

**TAXATION STATUS**

The company is a registered charity and has no tax liability arising on the surplus for the year.

**PLANS FOR FUTURE PERIODS**

Resolven Building Blocks plan to increase childcare numbers over the coming year as well as working with more agencies so that the charity can expand the range of workshops and advice surgeries that are run for the community.

**FUNDS HELD AS CUSTODIAN TRUSTEE**

None.



.....  
HAYLEY PRITCHARD  
SECRETARY

DATE 16-04-09 .....

**RESOLVEN BUILDING BLOCKS LTD  
STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 1985 and with applicable accounting standards, subject to any material departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board

  
.....  
HAYLEY PRITCHARD  
SECRETARY

**ACCOUNTANT'S REPORT TO THE TRUSTEES  
OF  
RESOLVEN BUILDING BLOCKS LTD**

We report on the accounts for the year ended 31st October 2008 set out on pages 6 to 12.

*Respective responsibilities of trustees and reporting accountant*

As described on page 4, the charities trustees are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

*Basis of opinion*

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

*Opinion*

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under s.221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in s.249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year, specified in s.249A(4) of the Act as modified by s.249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in s.249B(1).

*Bevan & Buckland*

Bevan and Buckland  
Chartered Accountants  
Russell House  
Russell Street  
Swansea  
SA1 4HR

Date ..... 17/4/2009 .....

**RESOLVEN BUILDING BLOCKS LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
		£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds:</b>					
Donations		290	-	290	2,983
Fees		73,121	-	73,121	21,230
Other Income		23,675	-	23,675	2,257
<b>Incoming Resources from Charitable activities:</b>					
Grants receivable	11	7,558	199,148	206,706	150,059
<b>TOTAL INCOMING RESOURCES</b>		<b>104,644</b>	<b>199,148</b>	<b>303,792</b>	<b>176,529</b>
<b>RESOURCES EXPENDED</b>					
Cost of Generating Funds	6	14,987	31,079	46,066	26,356
Direct Charitable Expenditure	6	75,817	157,229	233,046	130,603
Governance Costs	6	3,554	7,369	10,923	4,572
<b>TOTAL RESOURCES EXPENDED</b>		<b>94,358</b>	<b>195,677</b>	<b>290,035</b>	<b>161,531</b>
Net Incoming Resources		10,286	3,471	13,757	14,998
Transfer between Reserves		-	-	-	-
Opening Funds		20,257	696	20,953	5,955
<b>Closing Funds</b>		<b>30,543</b>	<b>4,167</b>	<b>34,710</b>	<b>20,953</b>



**RESOLVEN BUILDING BLOCKS LTD**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2008**

	Notes	2008	2007
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	7	4,167	696
<b>CURRENT ASSETS</b>			
Debtors	5	10,347	1,800
Cash at Bank and in Hand		23,621	25,326
<b>Creditors: Amounts falling due within one year</b>	8	<u>(3,425)</u>	<u>(6,869)</u>
<b>Net Current Assets</b>		<u>30,543</u>	<u>20,257</u>
<b>Total Assets less Current Liabilities</b>		<u>34,710</u>	<u>20,953</u>
<b>CAPITAL AND RESERVES</b>			
Restricted Funds	9	4,167	696
General Funds	9	<u>30,543</u>	<u>20,257</u>
		<u>34,710</u>	<u>20,953</u>

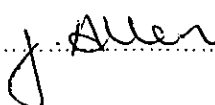
The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 October 2008. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 October 2008 and of its surplus for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

The financial statements were approved by the Board of Trustees on .....

.....   
TRUSTEE

**RESOLVEN BUILDING BLOCKS LTD  
ACCOUNTING POLICIES  
FOR THE YEAR ENDED 31 OCTOBER 2008**

**1 ACCOUNTING POLICIES**

**a) Basis of Preparation**

The financial statements have been prepared in accordance with the applicable accounting standards and under the historical cost convention.

In addition, the financial statements adopt Accounting and Reporting by Charities: Statement of Recommended Practice (Revised 2005) insofar as this is applicable to small size charities.

**b) Grants Receivable**

Grants for immediate expenditure are accounted for when they become receivable.

**c) Allocation of Costs**

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items include more than one category they are apportioned between the categories according to the nature of the cost.

**d) Voluntary Income**

Voluntary income is received by way of donation and fundraising events and is included in full in the Income and Expenditure Account when received.

**e) Depreciation**

Depreciation is provided at rates estimated to write-off the net cost or valuation of fixed assets over the expected useful working lives of those assets.

Depreciation is provided as follows:-

EQUIPMENT	20% Straight Line
-----------	-------------------

**f) Capital Grants**

Grants received which are used to purchase capital items are treated as restricted funds in the balance sheet and released to the income and expenditure account over the life of the asset to which they relate.

**RESOLVEN BUILDING BLOCKS LTD  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2008**

**2 INCOMING RESOURCES**

Net incoming resources on ordinary activities before taxation is stated after charging:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Depreciation	<u>706</u>	<u>122</u>

**3 TAXATION**

The company is a registered charity (number 1101314) and as such is exempt from corporation tax.

**4 TRUSTEES AND EMPLOYEES**

The Trustees received no emoluments.

During the year, the charity paid £3,387 to Elena Thomas for bookkeeping services provided.

**5 DEBTORS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade Debtors	<u>10,347</u>	<u>1,800</u>

**RESOLVEN BUILDING BLOCKS LTD  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2008**

**6 ANALYSIS OF TOTAL RESOURCES EXPENDED**

<b>Costs Directly allocated to activities</b>	<i>Basis of allocation</i>	<i>Cost of Activities</i>	<i>Cost of Generating Funds</i>	<i>Governance</i>	<i>2008 Total</i>	<i>2007 Total</i>
Staff costs	Direct	152,976	31,355	3,762	188,093	118,337
Recruitment	% of Staff time	7,082	1,452	174	8,708	5,248
Travel	% of Staff time	2,045	419	50	2,514	993
Training	% of Staff time	1,483	304	36	1,823	1,530
Equipment	Direct	8,293	-	-	8,293	1,388
Advertising	% of Staff time	7,706	1,579	189	9,474	983
Postage, Stationery etc.	% of Staff time	22,538	4,619	554	27,711	12,012
Accountancy	Direct	-	-	5,398	5,398	1,410
Uniforms	Direct	-	-	-	-	628
Premises Costs	% of Staff time	28,152	5,770	692	34,614	14,860
Insurance	% of Staff time	2,197	450	54	2,701	4,020
Depreciation	% of Staff time	574	118	14	706	122
<b>Total Expenses</b>		<u>233,046</u>	<u>46,066</u>	<u>10,923</u>	<u>290,035</u>	<u>161,531</u>

**RESOLVEN BUILDING BLOCKS LTD  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2008**

**7 TANGIBLE FIXED ASSETS**

**Equipment  
£**

**COST**

At 1 November 2007

818

Additions

4,177

Disposals

-

At 31 October 2008

4,995

**DEPRECIATION**

At 1 November 2007

122

Charge for the year

706

Eliminated in Disposals

-

At 31 October 2008

828

**NET BOOK VALUE**

At 31 October 2008

4,167

At 31 October 2007

696

**8 CREDITORS**

**2008**

**2007**

£

£

Due within one year:

Trade creditors and accruals

3,425

6,869

3,425

6,869

**9 RECONCILIATION OF MOVEMENT IN FUNDS**

**Restricted  
Funds**

**Unrestricted  
Funds  
General**

**Total**

£

£

£

Balance at 1 November 2007

696

20,257

20,953

Net Movement of Funds

3,471

10,286

13,757

Balance at 31 October 2008

4,167

30,543

34,710

**RESOLVEN BUILDING BLOCKS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

**10 ANALYSIS OF NET ASSETS  
BETWEEN FUNDS**

	Restricted Funds £	Unrestricted Funds £	Total £
Fund balances are represented by:			
Tangible Fixed Assets	4,167	-	4,167
Non Current Liabilities	-	-	-
Current Assets	-	33,968	33,968
Current Liabilities	-	(3,425)	(3,425)
	<u>4,167</u>	<u>30,543</u>	<u>34,710</u>

**11 GRANTS RECEIVED**

	2008 £	2007 £
Cymorth	44,641	24,303
Objective 1	152,511	125,756
O Gam I Gam	7,558	-
Other Grants	1,996	-
	<u>206,706</u>	<u>150,059</u>

**12 FUNDS**

	Balance At 01.11.07 £	Income £	Expenditure £	Transfer £	Balance At 31.10.08 £
<u>Restricted</u>					
Cymorth	-	44,641	(44,641)	-	-
Objective 1	-	148,334	(148,334)	-	-
Objective 1 Capital	696	4,177	(706)	-	4,167
Other Grants	-	1,996	(1,996)	-	-
	<u>696</u>	<u>199,148</u>	<u>(195,677)</u>	<u>-</u>	<u>4,167</u>
<u>Unrestricted</u>	<u>20,257</u>	<u>104,644</u>	<u>(94,358)</u>	<u>-</u>	<u>30,543</u>