

## **STATEMENT OF CONSENT TO PREPARE ABRIDGED FINANCIAL STATEMENTS**

All of the members of K & G Event Managers Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the period ending 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

**COMPANY REGISTRATION NUMBER: 09986334**

**K & G EVENT MANAGERS LTD**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

**28 February 2017**

**DYER & CO**

Chartered accountant

Onega House

112 Main Road

Sidcup

Kent

DA14 6NE

**K & G EVENT MANAGERS LTD**  
**ABRIDGED FINANCIAL STATEMENTS**

**PERIOD ENDED 28 FEBRUARY 2017**

<b>CONTENTS</b>	<b>PAGE</b>
Chartered accountant's report to the director on the preparation of the unaudited statutory abridged financial statements	<b>1</b>
Abridged statement of financial position	<b>2</b>
Statement of changes in equity	<b>4</b>
Notes to the abridged financial statements	<b>5</b>

**K & G EVENT MANAGERS LTD**

**CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION  
OF THE UNAUDITED STATUTORY ABRIDGED FINANCIAL STATEMENTS OF K & G  
EVENT MANAGERS LTD**

**PERIOD ENDED 28 FEBRUARY 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of K & G Event Managers Ltd for the period ended 28 February 2017, which comprise the abridged statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of K & G Event Managers Ltd in accordance with the terms of our engagement letter dated 15 April 2016. Our work has been undertaken solely to prepare for your approval the abridged financial statements of K & G Event Managers Ltd and state those matters that we have agreed to state you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K & G Event Managers Ltd and its director for our work or for this report.

It is your duty to ensure that K & G Event Managers Ltd has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K & G Event Managers Ltd. You consider that K & G Event Managers Ltd is exempt from the statutory audit requirement for the period. We have not been instructed to carry out an audit or a review of the abridged financial statements of K & G Event Managers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

DYER & CO Chartered accountant

Onega House 112 Main Road Sidcup Kent DA14 6NE

11 May 2017

**K & G EVENT MANAGERS LTD**  
**ABRIDGED STATEMENT OF FINANCIAL POSITION**

**28 February 2017**

	Note	£	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	7		3,000
<b>CURRENT ASSETS</b>			
Debtors		3,522	
<b>CREDITORS: amounts falling due within one year</b>		6,521	
		-----	
<b>NET CURRENT LIABILITIES</b>			2,999
			-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1
			----
<b>NET ASSETS</b>			1
			----

# K & G EVENT MANAGERS LTD

## ABRIDGED STATEMENT OF FINANCIAL POSITION *(continued)*

28 February 2017

	Note	£	2017 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital			1
			----
<b>MEMBERS FUNDS</b>			1
			----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 11 May 2017 , and are signed on behalf of the board by:

Mr G P Stoner

Director

Company registration number: 09986334

**K & G EVENT MANAGERS LTD**  
**STATEMENT OF CHANGES IN EQUITY**

**PERIOD ENDED 28 FEBRUARY 2017**

	Called up share capital	Profit and loss account	<b>Total</b>
	£	£	£
<b>AT 1 MARCH 2016</b>	—	—	—
Profit for the period		25,926	25,926
	----	-----	-----
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	—	25,926	25,926
Issue of shares	1	—	1
Dividends paid and payable	—	( 25,926)	( 25,926)
	----	-----	-----
<b>TOTAL INVESTMENTS BY AND DISTRIBUTIONS TO OWNERS</b>	1	( 25,926)	( 25,925)
	----	-----	-----
<b>AT 28 FEBRUARY 2017</b>	1	—	1
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# **K & G EVENT MANAGERS LTD**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**PERIOD ENDED 28 FEBRUARY 2017**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Reventlow Road, London, SE9 2DJ.

### **2. STATEMENT OF COMPLIANCE**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.



**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Equipment	-	25% straight line

## **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. STAFF COSTS**

The average number of persons employed by the company during the period, including the director, amounted to 1.

#### **5. PROFIT BEFORE TAXATION**

Profit before taxation is stated after charging:

	<b>2017</b>
	<b>£</b>
Depreciation of tangible assets	1,000
	-----

#### **6. TAX ON PROFIT**

##### **Major components of tax expense**

	<b>2017</b>
	<b>£</b>
<b>Current tax:</b>	
UK current tax expense	5,801
	-----
<b>Tax on profit</b>	<b>5,801</b>
	-----

## 7. TANGIBLE ASSETS

	£
<b>Cost</b>	
Additions	4,000
	-----
<b>At 28 February 2017</b>	<b>4,000</b>
	-----
<b>Depreciation</b>	
Charge for the period	1,000
	-----
<b>At 28 February 2017</b>	<b>1,000</b>
	-----
<b>Carrying amount</b>	
<b>At 28 February 2017</b>	<b>3,000</b>
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## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the directors entered into the following advances and credits with the company: Mr G P Stoner £ Advanced in the year 54,744 Repaid during the year (25,296) Equity dividends paid during the year (25,926) \_\_\_\_\_ Balance outstanding 3,522 ===== These loans are interest free.

## 9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G P Stoner throughout the current period. Mr G P Stoner is the managing director and majority shareholder.

## 10. TRANSITION TO FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.