

Registered Number 02265052

Supreme Bodies (Midlands) Limited

Abbreviated Accounts

31 March 2011

Supreme Bodies (Midlands) Limited

Registered Number 02265052

Company Information

Registered Office:

Ablow Street
Blakenhall
Wolverhampton
West Midlands
WV2 4HH

Reporting Accountants:

Wright & Co Partnership Limited
Chartered Accountants
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

Supreme Bodies (Midlands) Limited

Registered Number 02265052

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	3,114	3,437
		<u>3,114</u>	<u>3,437</u>
Current assets			
Stocks		58,878	45,496
Debtors		167,194	186,293
Cash at bank and in hand		14,561	17
Total current assets		<u>240,633</u>	<u>231,806</u>
Creditors: amounts falling due within one year		(216,861)	(232,103)
Net current assets (liabilities)		23,772	(297)
Total assets less current liabilities		<u>26,886</u>	<u>3,140</u>
Provisions for liabilities		(158)	(102)
Total net assets (liabilities)		<u>26,728</u>	<u>3,038</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,628	2,938
Shareholders funds		<u>26,728</u>	<u>3,038</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 July 2011

And signed on their behalf by:

A J Morgan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 April 2010	35,962
Additions	880
At 31 March 2011	<u>36,842</u>
Depreciation	
At 01 April 2010	32,525
Charge for year	<u>1,203</u>

At 31 March 2011	-	<u>33,728</u>
	-	
Net Book Value		
At 31 March 2011		3,114
At 31 March 2010	-	<u>3,437</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Control relationship**

The company was controlled throughout the current and previous period by its director Mr A.J.Morgan by virtue of the fact that he owns 99% of the company's ordinary share capital.