

REGISTERED NUMBER 02265052 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

SUPREME BODIES (MIDLANDS) LIMITED

MONDAY



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SUPREME BODIES (MIDLANDS) LIMITED

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for the Year Ended 31 March 2007

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SUPREME BODIES (MIDLANDS) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTOR.

A J Morgan

SECRETARY:

N H J Morgan

REGISTERED OFFICE:

Ablow Street
Blakenhall
Wolverhampton
West Midlands
WV2 4HH

REGISTERED NUMBER:

02265052 (England and Wales)

ACCOUNTANTS:

Wright & Co Partnership Limited
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

SUPREME BODIES (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET
31 March 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 1,570 | 2,094 |
| CURRENT ASSETS | | | |
| Stocks | | 58,324 | 59,022 |
| Debtors | | 132,550 | 107,900 |
| Cash in hand | | - | 23 |
| | | <u>190,874</u> | <u>166,945</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>176,958</u> | <u>148,999</u> |
| NET CURRENT ASSETS | | <u>13,916</u> | <u>17,946</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>15,486</u> | <u>20,040</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>15,386</u> | <u>19,940</u> |
| SHAREHOLDERS' FUNDS | | <u>15,486</u> | <u>20,040</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

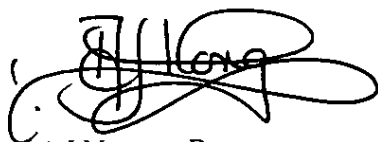
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12 July 2007 and were signed by


A J Morgan - Director

The notes form part of these abbreviated accounts

SUPREME BODIES (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Plant & machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 April 2006 | |
| and 31 March 2007 | 29,533 |
| DEPRECIATION | |
| At 1 April 2006 | 27,439 |
| Charge for year | 524 |
| At 31 March 2007 | 27,963 |
| NET BOOK VALUE | |
| At 31 March 2007 | 1,570 |
| At 31 March 2006 | 2,094 |

SUPREME BODIES (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2007

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|----------------------|----------|------------------|--------------|--------------|
| 5,000 | Ordinary | £1 | <u>5,000</u> | <u>5,000</u> |

| Allotted, issued and fully paid Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|----------|------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4 CONTROL RELATIONSHIP

The company was controlled throughout the current and previous period by its director Mr A J Morgan by virtue of the fact that he owns 99% of the company's ordinary share capital