

Company Registration No. 04509423 (England and Wales)

**DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2010**

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# **DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

## **COMPANY INFORMATION**

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<b>Directors</b>	D Douglas V Pallister
<b>Secretary</b>	V Pallister
<b>Company number</b>	04509423
<b>Registered office</b>	16 St Georges Drive Uxbridge Middlesex UB10 8HW
<b>Auditors</b>	Baldwins (Leamington) Limited 29 Waterloo Place Leamington Spa Warwickshire CV32 5LA

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# **DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

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# **DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 30 NOVEMBER 2010***

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The directors present their report and financial statements for the year ended 30 November 2010

### **Principal activities**

The principal activity of the company continued to be that of the regulation of the sport of darts. During the year the company received grants from the PDPA totalling £10,000. This (and fines received from players) was to be 'ring-fenced' as a significant contribution to the expenses of drug testing.

### **Directors**

The following directors have held office since 1 December 2009

D Douglas

V Pallister

### **Auditors**

The auditors, Baldwins (Leamington) Limited, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

## **DIRECTORS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 NOVEMBER 2010***

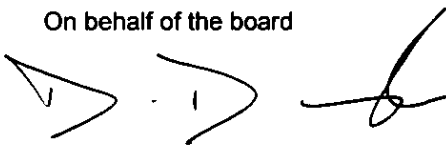
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### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to be 'D. Douglas', written over a horizontal line.

D Douglas

**Director**

22 March 2011

# **DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

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We have audited the financial statements of Darts Regulation Authority (Limited by Guarantee) for the year ended 30 November 2010 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 November 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **TO THE MEMBERS OF DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



**Mr K S G Brevitt (Senior Statutory Auditor)**  
**for and on behalf of Baldwins (Leamington) Limited**

22 March 2011

**Chartered Certified Accountants**  
**Statutory Auditor**

29 Waterloo Place  
Leamington Spa  
Warwickshire  
CV32 5LA

# **DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 NOVEMBER 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		38,588	42,570
<b>Administrative expenses</b>		<u>(46,756)</u>	<u>(43,629)</u>
<b>Operating loss</b>	<b>2</b>	(8,168)	(1,059)
<b>Other interest receivable and similar income</b>	<b>3</b>	<u>6</u>	<u>38</u>
<b>Loss on ordinary activities before taxation</b>		(8,162)	(1,021)
<b>Tax on loss on ordinary activities</b>	<b>4</b>	<u>-</u>	<u>-</u>
<b>Loss for the year</b>	<b>7</b>	<u><u>(8,162)</u></u>	<u><u>(1,021)</u></u>



# DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)

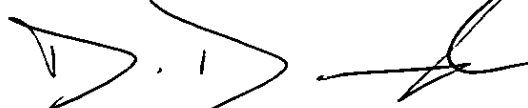
## BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Debtors	5	800		2,178	
Cash at bank and in hand		6,258		13,027	
		<u>7,058</u>		<u>15,205</u>	
<b>Creditors amounts falling due within one year</b>	6	<u>(923)</u>		<u>(907)</u>	
<b>Total assets less current liabilities</b>			<u>6,135</u>		<u>14,298</u>
<b>Capital and reserves</b>					
Profit and loss account	7		<u>6,135</u>		<u>14,298</u>
<b>Members' funds</b>			<u>6,135</u>		<u>14,298</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 22 March 2011



D Douglas  
Director

Company Registration No. 04509423

# DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for services

2 Operating loss	2010 £	2009 £
Operating loss is stated after charging		
Auditors' remuneration	780	780

3 Investment income	2010 £	2009 £
Bank interest	6	38
	6	38

### 4 Taxation

On the basis of these financial statements no provision has been made for corporation tax

5 Debtors	2010 £	2009 £
Trade debtors	800	2,178

6 Creditors: amounts falling due within one year	2010 £	2009 £
Other creditors	923	907

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# **DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2010**

### **7 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 December 2009	14,297
Loss for the year	(8,162)
	<hr/>
Balance at 30 November 2010	6,135
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### **8 Transactions with directors**

Expenses in connection with meetings, drugs testing and appeals have been charged to the accounts in the period. The amounts relating to directors are as follows

D Douglas £12,515 (2009 -£13,638)

V Pallister £4,260 (2009 - £4,435)

The amount relating to D Douglas was paid to his business practice

The above transactions were considered to be at 'arms-length' and within the ordinary course of the company's business

### **9 Control**

The company is limited by guarantee and has no shareholders. Control is exercised by the members of the board of directors at any given time

# DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 30 NOVEMBER 2010**

		2010		2009
	£	£	£	£
<b>Turnover</b>				
Fines levied on members		3,588		7,570
Sanctioning fees		35,000		35,000
		<u>38,588</u>		<u>42,570</u>
<b>Administrative expenses</b>		<u>(46,756)</u>		<u>(43,629)</u>
<b>Operating loss</b>		<u>(8,168)</u>		<u>(1,059)</u>
<b>Other interest receivable and similar income</b>				
Bank interest received		<u>6</u>		<u>38</u>
<b>Loss before taxation</b>	21 15%	<u><u>(8,162)</u></u>	2 40%	<u><u>(1,021)</u></u>

# **DARTS REGULATION AUTHORITY (LIMITED BY GUARANTEE)**

## **SCHEDULE OF ADMINISTRATIVE EXPENSES**

***FOR THE YEAR ENDED 30 NOVEMBER 2010***

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	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Printing, postage and stationery	-	500
Website and IT costs	186	240
Drug testing development	20,589	17,540
Drug testing grant from the Players' Association	(10,000)	(10,000)
Audit fees	780	780
Bank charges	104	96
Unrecoverable VAT	6,014	4,637
Meeting expenses	29,055	29,808
Sundry expenses	28	28
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	<b>46,756</b>	<b>43,629</b>
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