

RETFORD SQUASH CLUB LIMITED**Abbreviated Balance Sheet as at 31st August 2010**

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	1653	1945
Investments	3	2	2
		<u>1655</u>	<u>1947</u>
CURRENT ASSETS			
Debtors		860	1266
Cash at Bank and in Hand		5819	13852
		<u>6679</u>	<u>15118</u>
CREDITORS			
Amounts falling due within one year		978	734
		<u></u>	<u></u>
NET CURRENT ASSETS		5701	14384
NET ASSETS		<u>7356</u>	<u>16331</u>
RESERVES			
Profit and Loss Account		7356	16331
		<u></u>	<u></u>

For the financial year ended 31st August 2010, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board of Directors on 17th November 2010 and were signed on its behalf by

x  x
B Watson - Director

Company Number 1415627

THURSDAY



A17

30/12/2010

165

COMPANIES HOUSE

RETTFORD SQUASH CLUB LIMITED

Notes to the Abbreviated Accounts for the year ended 31st August 2010

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Revenue represents the fair value of the consideration received or receivable for the provision of squash courts for the benefit of the inhabitants of Retford and the surrounding area, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

	<u>Rate</u>	<u>Method</u>
Fixtures and Fittings	15%	Reducing Balance

2. TANGIBLE FIXED ASSETS

	<u>Total</u> £
COST:	
At 1 st September 2009	19305
Additions	-
Disposals	-
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At 31 st August 2010	19305
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DEPRECIATION:	
At 1 st September 2009	17360
On Disposals	-
Charge for year	292
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At 31 st August 2010	17652
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NET BOOK VALUE:	
At 31 st August 2010	1653
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At 31 st August 2009	1945
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3. INVESTMENTS

	<u>2010</u> £	<u>2009</u> £
Premium Savings Bond	<u>2</u>	<u>2</u>