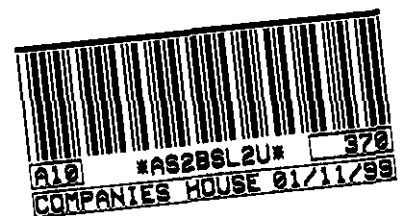


**RETFORD SQUASH CLUB LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED**

**31 AUGUST 1999**

**Company No 1415627 (England and Wales)**



**RETFORD SQUASH CLUB LIMITED**

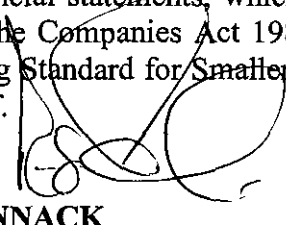
page 1

**BALANCE SHEET AS AT 31 AUGUST 1999**

	<u>Note</u>	<u>1999</u>	<u>1998</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	3,963	7,191
Investments	3	<u>2</u>	<u>2</u>
<b><u>CURRENT ASSETS</u></b>		3,965	7,193
Debtors	1,332	1,328	
Cash at Bank and in Hand	<u>10,332</u>	<u>6,661</u>	
	11,664	7,989	
<b><u>CREDITORS</u></b> : amounts falling due within one year	<u>1,487</u>	<u>1,378</u>	
<b><u>NET CURRENT ASSETS</u></b>		<u>10,177</u>	<u>6,611</u>
<b><u>NET ASSETS</u></b>		<b><u>£14,142</u></b>	<b><u>13,804</u></b>
<b><u>RESERVES</u></b>			
Revenue Account		<b><u>£14,142</u></b>	<b><u>13,804</u></b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249(A)(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 20 October 1999 and signed on its behalf.

  
**R SWANNACK**  
Director

The notes on pages 2 and 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**

**31 AUGUST 1999**

**1 ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention.

**Revenue**

Revenue represents members subscriptions and Visitors Fees and the proceeds from Light Meters.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to tenanted property  
Fixtures and Fittings

Straight line basis over remainder of lease term  
15% reducing balance basis

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**

**31 AUGUST 1999**

- 2 -

**2    TANGIBLE FIXED ASSETS**

**Tangible  
Fixed  
Assets**

**Cost**

At 1 September 1998	53,909
Additions	-
Disposals	<u>-</u>
At 31 August 1999	<u>53,909</u>

**Depreciation**

At 1 September 1998	46,718
On Disposals	-
Charge for year	<u>3,228</u>
At 31 August 1999	<u>49,946</u>

**Net Book Value at  
31 August 1999**

**£3,963**

**31 August 1998**

**£7,191**

**3    INVESTMENTS**

**1999**

**1998**

Premium Savings Bonds

£ 2

2

**4    COMPANY STATUS**

The company is limited by guarantee not having a share capital.