

REVOLUTION CAR SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2004

Company Registration Number 04823637

Tenon Limited

The Old Mill
Park Road
Shepton Mallet
Somerset
BA4 5BS



REVOLUTION CAR SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 7 JULY 2003 TO 31 DECEMBER 2004

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REVOLUTION CAR SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

	Note	£	31 Dec 04 £
Fixed assets	2		
Tangible assets			653
Current assets			
Stocks		22,744	
Cash at bank and in hand		17,195	
		<u>39,939</u>	
Creditors: Amounts falling due within one year		<u>(38,219)</u>	
Net current assets			<u>1,720</u>
Total assets less current liabilities			<u>2,373</u>
Capital and reserves			
Called-up share capital	4		2
Profit and loss account			<u>2,371</u>
Shareholders' funds			<u>2,373</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 20/5/05


Mr P J Mills
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

REVOLUTION CAR SOLUTIONS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
PERIOD ENDED 31 DECEMBER 2004

The director	Mr P J Mills
Company secretary	Miss K Lovatt
Registered office	The Old Forge 84 Main Street Walton Street Somerset BA16 9QN
Accountants	Tenon Limited The Old Mill Park Road Shepton Mallet Somerset BA4 5BS
Bankers	National Westminster Bank plc 72 High Street Street Somerset BA16 0EJ

REVOLUTION CAR SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 7 JULY 2003 TO 31 DECEMBER 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Computer Equipment - 33 1/3 % reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
Additions	979
At 31 December 2004	<u>979</u>
Depreciation	
Charge for period	326
At 31 December 2004	<u>326</u>
Net book value	
At 31 December 2004	<u>653</u>

REVOLUTION CAR SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 7 JULY 2003 TO 31 DECEMBER 2004

3. Related party transactions

The company was under the control of Mr Mills throughout the current period. Mr Mills is the managing director and sole shareholder.

During the period the director Mr Mills maintained a current account with the company. The account was in credit throughout the period, and at the balance sheet date the balance was £32,435. The maximum amount during the period was £32,435. The balance does not accrue interest, and there are no fixed repayment terms.

4. Share capital

Authorised share capital:

	31 Dec 04
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The company was incorporated on the 7 July 2003 with an authorised share capital of 1,000 £1 ordinary shares. One subscriber share was issued on the company's incorporation. On 7 July 2003 a further issue of 1 £1 ordinary share was made. All shares were issued at par for cash.