

**REYNOLDS SAP CONSULTING LIMITED**

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
31 DECEMBER 2009**

**Registered Number 06827452 England and Wales**

MONDAY



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01/03/2010

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# REYNOLDS SAP CONSULTING LIMITED

## REPORT OF THE DIRECTORS

The directors present their annual report with the accounts for the period ended 31 December 2009

### Principle Activity

The principle activity of the company in the period under review was providing IT consultancy services.

### Directors

The directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows

2009

Stephanie Reynolds

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The directors have no interest in the shares of any other group company, including rights to subscribe for shares.

### Directors Responsibilities:

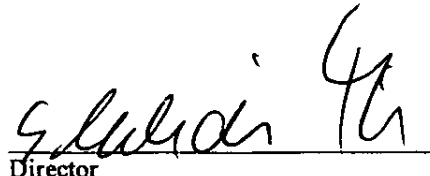
Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of the board of directors:**



Director

Stephanie Reynolds

**Registered Office:**

22 CHARWELTON DRIVE  
RUGBY  
WARWICKSHIRE  
CV21 1TU

Approved by the Board.  
17 February 2010

**REYNOLDS SAP CONSULTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED**  
**31 DECEMBER 2009**

	<b>Notes</b>	<b><u>2009</u></b>
Turnover -continuing operations	1	114,617
Gross Profit		<u>114,617</u>
Administration Expenses	2	(29,242)
Operating profit - Continuing operations		<u>85,374</u>
Interest received less payable		2
Profit on ordinary activities		<u>85,376</u>
Corporation tax	3	(17,936)
Profit for the financial period after taxation		<u>67,440</u>
Dividends		(30,420)
Retained profit for the financial period		<u>37,020</u>

**REYNOLDS SAP CONSULTING LIMITED**  
**BALANCE SHEET AS AT**  
**31 DECEMBER 2009**

	Notes	<u>2009</u>
<b>Current Assets</b>		
Trade Debtors	4	24,592
Cash at bank and in hand		30,201
		<u>54,793</u>
<b>Creditors - Amount falling due within 1 period</b>		
Current Liabilities	5	(17,763)
		<u>(17,763)</u>
<b>NET TOTAL ASSETS</b>		<u>37,030</u>
<b>Represented By</b>		
Capital	6	10
Reserves	7	37,020
<b>SHAREHOLDERS FUNDS</b>		<u>37,030</u>

The notes on page 3 form an integral part of these accounts. The accounts were approved by the directors on 17 February 2010.

For the period ending 31/12/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

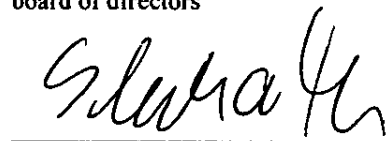
Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the  
board of directors



Stephanie Reynolds

# REYNOLDS SAP CONSULTING LIMITED

## Notes to the financial Statements

For the period ended 31/12/2009

### 1 ACCOUNTING POLICIES

#### (A) Accounting basis and standards

The accounts are prepared under the historical cost convention

#### (B) Turnover

Turnover is the amount receivable for the services provided in the UK and Germany during the period

#### (C) Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads

#### (B) Depreciation

The company's policy is not to provide for depreciation of assets under the value of £5,000

	<u>2009</u>
<b>2 PROFIT ON ORDINARY ACTIVITIES</b>	
Is stated after charging	
Pension costs	2,030
Directors' emoluments	4,284
	<b>6,314</b>

### 3 TAXATION

The liability to corporation tax for the period is	17,936
	<b>17,936</b>

### 4 DEBTORS

Trade debtors	(24,592)
	<b>(24,592)</b>

### 5 CREDITORS: Amount falling due within one period

Taxations	17,763
Other Creditors	17,763
	<b>17,763</b>

### 6 SHARE CAPITAL

Authorised	
10 Ordinary shares of £1 each	1,000
Called up, allotted and fully paid	
Ordinary shares of £1 each	10

### 7 RESERVES

Retained profit for the period	<u>37,020</u>
Balance for current period	<u>37,020</u>

### 8 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at period end

### 9 CORRESPONDING PERIODS

These accounts cover the period since incorporation. Hence no corresponding amounts are presented.