Registered number
03941231

Reynolds Engineering Services Limited

Abbreviated Accounts

31 March 2010

Reynolds Engineering Services Limited
Registered number: 03941231
Abbreviated Balance Sheet
as at 31 March 2010

	Notes		2010		2009
			£		£
Fixed assets					
Tangible assets	2		11,697		8,656
Current assets					
Stocks		500		500	
Debtors		37,112		28,674	
Cash at bank and in hand		106,419		89,643	
		144,031		118,817	
Creditors: amounts falling due within one year		(101,593)		(47,812)	
Net current assets			42,438		71,005
Total assets less current liabilities			54,135		79,661
Provisions for liabilities			(750)		(750)
Net assets			53,385		78,911
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			53,285		78,811
Shareholders' funds			53,385		78,911

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M Reynolds
Director
Approved by the board on 30 September 2010

Reynolds Engineering Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 April 2009	24,089
Additions	5,965
At 31 March 2010	30,054
Depreciation	
At 1 April 2009	15,433
Charge for the year	2,924
At 31 March 2010	18,357
Net book value	
At 31 March 2010	11,697
At 31 March 2009	8,656

Reynolds Engineering Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

		2010 No	2009 No	2010 £	2009 £
3	**Share capital**				
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	100	100	100	100

		2010 £	2009 £
4	**Transactions with directors**		
	Dividends paid to the Director		
	Mr M Reynolds	35000	26000