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REYNOLDS ENGINEERING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2004

Registered number: 3941231

D.H TIMMS & CO

CHARTERED CERTIFIED ACCOUNTANTS

Dudley



REYNOLDS ENGINEERING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2004

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REYNOLDS ENGINEERING SERVICES LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Reynolds Engineering Services Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2-4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2004, set out on pages 4-9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Dudley

5.11.2004

D H Timms & Co

Chartered Certified Accountants

REYNOLDS ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 2004

	Note	2004		2003	
		£	£	£	£
Fixed assets					
Tangible assets	2		9,144		11,430
Current assets					
Stocks		500		500	
Debtors		39,871		31,539	
Cash at bank and in hand		31,182		35,550	
		<u>71,553</u>		<u>67,589</u>	
Creditors: amounts falling due within one year		<u>(51,826)</u>		<u>(58,621)</u>	
Net current assets			<u>19,727</u>		<u>8,968</u>
Total assets less current liabilities			<u>28,871</u>		<u>20,398</u>
Creditors: amounts falling due after more than one year	3		<u>(2,152)</u>		<u>(4,370)</u>
			<u>26,719</u>		<u>16,028</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			26,619		15,928
Total shareholders' funds			<u>26,719</u>		<u>16,028</u>

continued

REYNOLDS ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 2004

The directors consider that for the year ended 31st March 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2-4 were approved by the board of directors on 5/11/04 and signed on its behalf by:



M A Reynolds
Director

REYNOLDS ENGINEERING SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2004

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

2 Fixed assets

	Tangible fixed assets
Cost	£
1st April 2003	
and	
31st March 2004	18,880
	<hr/>
Depreciation	
1st April 2003	7,450
Charge for the year	2,286
	<hr/>
31st March 2004	9,736
	<hr/>
Net book amount	
31st March 2004	9,144
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1st April 2003	11,430
	<hr/>
Included above are assets held under hire purchase contracts £6,400 (2003 £8,000)	

REYNOLDS ENGINEERING SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2004

3 Creditors:

	2004	2003
	£	£
Secured creditors		
Small company secured creditors	4,369	6,586

4 Called up share capital

	2004		2003	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Ordinary shares of £1 each	100	100	100	100