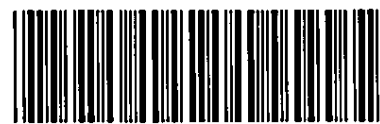


T & P DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
for the year ended
31 October 2007

Company Registration Number 04585759

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T & P DEVELOPMENTS LIMITED

Abbreviated Accounts

Year Ended 31 October 2007

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T & P DEVELOPMENTS LIMITED

Abbreviated Balance Sheet

31 October 2007

	Note	2007	2006
		£	£
Fixed Assets	2		
Tangible assets		925	3,630
Investments		<u>190,000</u>	<u>190,000</u>
		190,925	193,630
 Current Assets			
Debtors		13,666	9,706
Cash at bank and in hand		<u>1,687</u>	<u>39,169</u>
		15,353	48,875
Creditors: Amounts Falling due Within One Year		<u>85,788</u>	<u>97,092</u>
Net Current Liabilities		<u>(70,435)</u>	<u>(48,217)</u>
Total Assets Less Current Liabilities		<u>120,490</u>	<u>145,413</u>
 Capital and Reserves			
Called-up equity share capital	3	2	2
Revaluation reserve		106,638	106,638
Profit and loss account		<u>13,850</u>	<u>38,773</u>
Shareholders' Funds		<u>120,490</u>	<u>145,413</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

T & P DEVELOPMENTS LIMITED

Abbreviated Balance Sheet *(continued)*

31 October 2007

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on
16/11/08

Mr T Gallagher
Director



The notes on pages 3 to 5 form part of these abbreviated accounts

T & P DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Equipment	- 15% straight line

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

T & P DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

1. Accounting Policies *(continued)*

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investment Properties

Investment properties are included in the Balance Sheet at their open market value.

2. Fixed Assets

	Tangible Assets £	Investments £	Total £
Cost or Valuation			
At 1 November 2006	6,724	190,000	196,724
Disposals	(3,750)	—	(3,750)
At 31 October 2007	<u>2,974</u>	<u>190,000</u>	<u>192,974</u>
Depreciation			
At 1 November 2006	3,094	—	3,094
Charge for year	420	—	420
On disposals	(1,465)	—	(1,465)
At 31 October 2007	<u>2,049</u>	<u>—</u>	<u>2,049</u>
Net Book Value			
At 31 October 2007	<u>925</u>	<u>190,000</u>	<u>190,925</u>
At 31 October 2006	<u>3,630</u>	<u>190,000</u>	<u>193,630</u>

Land acquired and related professional fees are shown within investment properties. The director is of the opinion that the amount disclosed reflects a true market value.

3. Share Capital

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

T & P DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

4. Ultimate control

The company was under the joint control of Mr T Gallagher and Mrs P Gallagher

Mitchell Charlesworth

Chartered Accountants
101 Albert Road Widnes

T & P DEVELOPMENTS LIMITED

Accountants' Report to the Director of T & P Developments Limited

Year Ended 31 October 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MITCHELL CHARLESWORTH
Chartered Accountants

101 Albert Road
Widnes
WA8 6LB

16/1/08