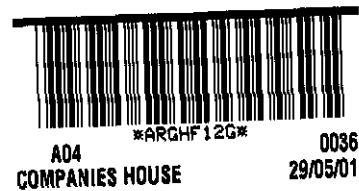


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001
FOR
THE RETREAT MANAGEMENT COMPANY LIMITED



THE RETREAT MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2001**

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THE RETREAT MANAGEMENT COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2001**

DIRECTORS: Rev J G Davies
I M Clark
D J Crowe
Colonel D R Pudney
N L Bailey

SECRETARY: Rev J G Davies

REGISTERED OFFICE: The Retreat
Topsham
Exeter
Devon
EX3 0LS

REGISTERED NUMBER: 623620 (England and Wales)

ACCOUNTANTS: Bush & Company
Chartered Accountants
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

BANKERS: Lloyds TSB
234 High Street
Exeter
Devon
EX4 3NL

THE RETREAT MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2001

	Notes	2001		2000	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		63		74
CURRENT ASSETS:					
Debtors		866		667	
Cash at bank		594		637	
		<u>1,460</u>		<u>1,304</u>	
CREDITORS: Amounts falling due within one year		<u>195</u>		<u>189</u>	
NET CURRENT ASSETS:			<u>1,265</u>		<u>1,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,328</u>		<u>£1,189</u>
CAPITAL AND RESERVES:					
Called up share capital	3		50		50
Profit & loss account			<u>1,278</u>		<u>1,139</u>
SHAREHOLDERS' FUNDS:			<u>£1,328</u>		<u>£1,189</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 18 May 2001

The notes form part of these financial statements

THE RETREAT MANAGEMENT COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	
and 31 March 2001	596
	—
DEPRECIATION:	
At 1 April 2000	522
Charge for year	11
	—
At 31 March 2001	533
	—
NET BOOK VALUE:	
At 31 March 2001	63
	=
At 31 March 2000	74
	=

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
5	Ordinary	10	50	50
			=	=