

Abbreviated Financial Statements for the Year Ended 30 April 1998

for

T C Freight Services Limited



**T C Freight Services Limited**

**Index to the Abbreviated Financial Statements  
for the Year Ended 30 April 1998**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**T C Freight Services Limited**  
**Company Information**  
**for the Year Ended 30 April 1998**

**DIRECTORS:** T J Cordell  
H B Cordell  
Mrs M L Cordell

**SECRETARY:** H B Cordell

**REGISTERED OFFICE:** 23 Rushington Avenue  
Maidenhead  
Berkshire  
SL6 1BY

**REGISTERED NUMBER:** 2217271 (England and Wales)

**AUDITORS:** Sweeting & Smedley  
2 Church Street  
Burnham  
Buckinghamshire  
SL1 7HZ

**T C Freight Services Limited**

**Report of the Auditors to  
T C Freight Services Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Sweeting & Smedley*

Sweeting & Smedley  
2 Church Street  
Burnham  
Buckinghamshire  
SL1 7HZ

Dated: 28 August 1998

**T C Freight Services Limited**

**Abbreviated Balance Sheet  
30 April 1998**

		30.4.98		30.4.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		474		744
<b>CURRENT ASSETS:</b>					
Stocks		2,020		3,046	
Debtors		51,791		87,625	
Cash at bank		12,877		11,407	
		<u>66,688</u>		<u>102,078</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>60,194</u>		<u>97,390</u>	
<b>NET CURRENT ASSETS:</b>			<u>6,494</u>		<u>4,688</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£6,968</u></u>		<u><u>£5,432</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			5,968		4,432
Shareholders' funds			<u><u>£6,968</u></u>		<u><u>£5,432</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
T J Cordell - DIRECTOR

Approved by the Board on 25 August 1998

# T C Freight Services Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 30 April 1998

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost, 15% on cost and 25% on cost
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#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 1997	
and 30 April 1998	21,706
<b>DEPRECIATION:</b>	
At 1 May 1997	20,961
Charge for year	271
At 30 April 1998	21,232
<b>NET BOOK VALUE:</b>	
At 30 April 1998	474
At 30 April 1997	744

**T C Freight Services Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 April 1998**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.98 £ 1,000	30.4.97 £ 1,000
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>