

REGISTERED NUMBER: SC478386 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 April 2017

for

Lock & Roll Security Ltd

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for the Year Ended 30 April 2017

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Lock & Roll Security Ltd
Company Information
for the Year Ended 30 April 2017

DIRECTOR: R M Ingram

REGISTERED OFFICE: 9 Newmanswalls Avenue
Montrose
DD10 9DD

REGISTERED NUMBER: SC478386 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Statement of Financial Position
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		16,105		15,576
CURRENT ASSETS					
Debtors	5	65		31	
Cash at bank		<u>4,876</u>		<u>38,945</u>	
		4,941		38,976	
CREDITORS					
Amounts falling due within one year	6	<u>1,249</u>		<u>10,476</u>	
NET CURRENT ASSETS			<u>3,692</u>		<u>28,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,797</u>		<u>44,076</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	7		<u>19,795</u>		<u>44,074</u>
SHAREHOLDERS' FUNDS			<u>19,797</u>		<u>44,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

R M Ingram - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Lock & Roll Security Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to locksmith and security.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance
Equipment - 25% on reducing balance

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 May 2016	17,255	2,972	20,227
Additions	2,400	2,417	4,817
At 30 April 2017	<u>19,655</u>	<u>5,389</u>	<u>25,044</u>
DEPRECIATION			
At 1 May 2016	3,451	1,200	4,651
Charge for year	3,241	1,047	4,288
At 30 April 2017	<u>6,692</u>	<u>2,247</u>	<u>8,939</u>
NET BOOK VALUE			
At 30 April 2017	<u>12,963</u>	<u>3,142</u>	<u>16,105</u>
At 30 April 2016	<u>13,804</u>	<u>1,772</u>	<u>15,576</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>65</u>	<u>31</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	192	6,569
Other creditors	<u>1,057</u>	<u>3,907</u>
	<u>1,249</u>	<u>10,476</u>

7. **RESERVES**

	Retained earnings £
At 1 May 2016	44,074
Deficit for the year	(14,279)
Dividends	<u>(10,000)</u>
At 30 April 2017	<u>19,795</u>

8. **RELATED PARTY DISCLOSURES**

R M Ingram

Director and shareholder

R Ingram operated a director's loan throughout the year where he was advanced by the company £828 and repaid £794. The loan is operated on an interest free basis.

	2017	2016
	£	£
Amount due from related party at the balance sheet date	<u>65</u>	<u>31</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.