

DATA SELECTION LIMITED

Accounts to 31st March 2010

Registered Office	15 Winston Drive Noctorum Wirral Merseyside CH43 9RU
	Tel 0151 677 0405
Company Reg No	02835010

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REPORT OF THE DIRECTORS
TO THE MEMBERS OF DATA SELECTION LIMITED

The Directors have pleasure in submitting their Annual Report together with their accounts for the year upto 31st March 2010

Review of the Business

The Company's principle activity during the year was that of Project Management although this year has been difficult.

The Company is actively pursuing opportunities to expand its Project Management capabilities with a number of European Clients

The Company is reviewing the Property Market and is currently evaluating it's portfolio

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved by the board and signed on its behalf on 30th June 2010



S M Rowlands

Secretary

DATA SELECTION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st March 2010

	Notes	2009	2010
Turnover		123 347 00	39 843 00
Cost of Sales		0 00	0 00
Gross Profit for the Period		123 347 00	39 843 00
Administrative Expenses		64 760 08	19 520 79
Capital Allowances	5	4 576 65	2,588 20
Operating Profit for the Period	2	54 010 27	17,734 01
Interest Receivable		801 36	33 24
Sale of Shares		0 00	0 00
Share Dividends		86 90	18 70
Sale of Assets		0 00	0 00
Sale of Property			-25,000 00
Profit on Ordinary Activities Before Tax		54,898 53	-7 214 05
Taxation	4	11,528 77	-1 514 95
Profit for Period		43 369 76	-5 699 10
Dividends		25,000 00	25 000 00
Accumulated Profit		18,369 76	-30 699 10
Corporation Tax Refunds	10	0 00	0 00
Retained Profit		18 369 76	-30,699 10

There were no recognised gains or losses for the period ending 31st March 2010 other than those indicated in the profit & loss account

DATA SELECTION LIMITED

BALANCE SHEET AS AT 31st March 2010

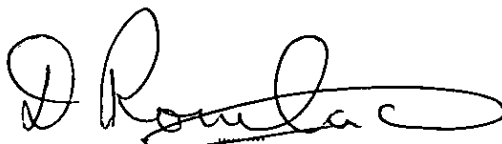
	Notes	2009	2010
Fixed Assets			
Tangible Assets	5	478 088 20	445 500 00
Current Assets			
Shareholding (Current Value= 1786 40)		6 237 00	6 237 00
Cash in hand in Bank Data Selection Limited		26,654 11	9 332 23
Cash in hand in Bank D S L Estates		7,963 80	1,139 15
Cash in hand in Bank D S L Estates Deposit Account		13 046 91	78 61
Cash Outstanding		0 00	0 00
Petty Cash Balance		-27,836 07	-3,045 28
Creditors			
Amounts falling due within one year	6	39 082 11	49,868 97
Loan Account	7	200 000 00	285,000 00
Net Current Liabilities		-213,016 36	-321,127 26
Total Assets Less Current Liabilities		265,071 84	124 372 74
Provision for Liabilities			
Deferred Taxation	8	0 00	0 00
Capital & Reserves			
Called up share capital	9	5 00	5 00
Profit & loss account			
Profit for Year		18 369 76	-30 699 10
Retained Profit Brought Forward		136 697 08	155,066 84
		155,071 84	124 372 74

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30th June 2010



D Rowlands

Director

DATA SELECTION LIMITED

NOTES TO THE ACCOUNTS AND FINANCIAL STATEMENTS

1 Accounting Policies

The accounting policies adopted by the Directors in the financial statements are defined below

a Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are continuing

b Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset over its expected useful life as follows

Motor Vehicles at 25% p a

c Turnover

Turnover represents the invoiced value of goods and services provided net of value added tax, and relates to activities wholly within the United Kingdom

d Deferred Taxation

Provision is made for taxation which is deferred as a result of timing differences between charges provided for in the financial statements and the corresponding relief for tax purposes. Deferred taxation is provided for the full amount of all short term timing differences other than those whose effect is expected to continue for the foreseeable future

e Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 Operating Profit for the Period

	2009	2010
Operating profit for the period is stated after charging		
Depreciation of tangible fixed assets	4 576 65	2 588 20
Auditors Remuneration	0 00	0 00
Dividends	25 000 00	25,000 00
	2009	2010

3 Interest Receivable

Interest Receivable	801 36	33 24
Sale of Shares	0 00	0 00
Share Dividends	86 90	18 70
Sale of Assets	0 00	0 00

4 Taxation

The tax charge on the profit & loss on ordinary activities for the period was as follows

	2009	2010
Corporation Tax rate 21% based on the adjusted results for the period	11,528 77	-1,514 95

DATA SELECTION LIMITED

NOTES TO THE ACCOUNTS AND FINANCIAL STATEMENTS

5 Tangible Fixed Assets

Property	49 W	47 C	39 C	17 N	40 C	15 W	Total
Valuation at 1st April 2009	118 000 00	21,000 00	21,500 00	200 000 00	110 000 00		470,500 00
Additions During Period						175,000 00	
Month							
Disposals During Period				175 000 00			
Current Value	118,000 00	21 000 00	21 500 00	0 00	110,000 00	175,000 00	445 500 00
Loss							
Capital Allowance							
Capital Allowance							
Valuation at 31st March 2010	118 000 00	21 000 00	21 500 00	0 00	110,000 00	175,000 00	445,500 00
Motor Vehicles	Motor Vehicle DG57MRX						Total
	25%	25%	25%	25%	25%	25%	
Valuation at 1st April 2009	7,588 20	0 00	0 00				7,588 20
Additions During Period	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Month							
Disposals During Period	5,000 00	0 00	0 00	0 00	0 00	0 00	5 000 00
Current Value	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Loss	2588 20	0 00	0 00	0 00	0 00	0 00	
Capital Allowance	0 00	0 00	0 00	0 00	0 00	0 00	2,588 20
Capital Allowance	2,588 20	0 00	0 00	0 00	0 00	0 00	2 588 20
Valuation at 31st March 2010	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Assets							445,500 00

6 Creditors

Amounts Falling Due Within One Year	2009	2010
Previous Year	0 00	25,000 00
Corporation Tax	11 528 77	-1 514 95
A.C.T. Outstanding	0 00	0 00
Tax / N.H.I. Outstanding	0 00	
V.A.T. Outstanding	2 553 34	1 383 92
Final Dividend	25 000 00	25 000 00
Total	39 082 11	49 868 97

7 Loan Account

	2009	2010
D Rowlands	200 000 00	240 000 00
S.M. Rowlands	0 00	45 000 00

8 Provision for Liabilities & Charges

	2009	2010
Deferred taxation has been provided for as follows	0 00	0 00
Accelerated Capital Allowances	0 00	0 00

9 Called Up Share Capital

	Authorised	Issued & Fully Paid Up
	2009	2010
Ordinary Shares of £1.00 Each	5	0
		5

10 Corporation Tax Refunds

	2009	2010
Corporation Tax / V.A.T. Refund	0 00	0 00

DATA SELECTION LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st March 2010

	2009	2010
Turnover	11 060 00	28 251 40
DSL Estates	0 00	7 175 00
Add Other Income	16,135 00	0 00
V A.T	0 00	4 418 60
Refunds	801 36	0 00
Bank Interest Received	0 00	33 24
Sale of Shares	86 90	0 00
Share Dividends	0 00	18 70
Sale of Assets	124 235 26	0 00
Total	0 00	39 894 94
Administrative Expenses		
V.A.T	0 00	783 93
Salaries	6,196 29	0 00
Accommodation & Meals	3 162 74	102 96
Car Fuel	3 665 21	0 00
Sundries	1,502 66	1 664 73
Travelling	0 00	2 653 12
Invoiced Expenses	0 00	0 00
Overseas Expenses	20,661 04	0 00
Repairs & Modifications	0 00	3 444 47
	300 14	0 00
Assets	0 00	0 00
Annual Expenses	0 00	0 00
Pension Premiums	1,560 00	0 00
Office	0 00	1,560 00
Telephone	0 00	
	7,696 35	
V A T Repaid	5 466 30	2,248 75
Inland Revenue	0 00	291 78
Extra Dividend (Corp Tax Refund)	0 00	0 00
Motor Expenses	0 00	0 00
Sundries	0 00	
Accountancy	0 00	0 00
Companies House	5,260 06	375 00
D S L Estates	0 00	5 012 13
Car Purchase		
Motor Expenses	2,553 34	0 00
V.A.T Outstanding	0 00	1 383 92
	59 475 18	19 520 79
Net Profit	0 00	20 374 15
Less Capital Allowances re Owned Assets	0 00	2,588 20
profit Property		-25 000 00
Operating Profit	0 00	-7 214 05
Less Totals To-Date		
Dividends Paid to Date	0 00	0 00
C T Paid	0 00	0 00
C T Outstanding	0 00	0 00
Total	0 00	0 00
Remaining Profit	0 00	-7 214 05
Corporation Tax Due		
Corporation Tax @ 21%	0 00	-1,514 95
Less Marginal Relief	0 00	0 00
Less A.C T Paid	0 00	0 00
	25 000 00	-1 514 95
Extra Dividend	0 00	25 000 00
Corporation Tax Outstanding	0 00	-1,514 95
Corporation Tax Refunds	18,369 76	0 00
Profit for the Financial Period	18,369 76	-30,699 10