

RHINO PRODUCTS (U.K.) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2015

COMPANY NUMBER: 03230195

TUESDAY



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COMPANIES HOUSE

RHINO PRODUCTS (U.K.) LIMITED

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Balance Sheet as at 30th September 2015

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COMPANY INFORMATION

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Director : David Baldwin

Secretary : Diana Frances Owen

Registered Office : The Old House  
Main Street  
Maids Moreton  
Buckingham  
MK18 1QU

Registered Number : 03230195

Bankers : National Westminster Bank PLC

RHINO PRODUCTS (U.K.) LIMITED

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REPORT OF THE DIRECTOR

For the Year Ended 30th September 2015

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The Director presents his report with the financial statements of the Company for the year ended 30th September 2015.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was the supply of isotonic drinks.

REVIEW OF BUSINESS

The results for the year and the financial position at the year end were considered satisfactory by the Director, who expects turnover growth in the near future.

DIVIDENDS

No interim dividends were paid during the year and the Director recommends that no final dividend be paid.

DIRECTOR'S

The Director held office during the whole of the year and also to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Director is responsible for preparing the Report of the Director's and the financial statements in accordance with applicable law and regulations.

Company Law requires that the Director prepares financial statements for each financial year. Under that law the Director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of the affairs of the Company and of the Profit or Loss of the Company for that year. In preparing these financial statements, the Director is required to :

- select suitable accounting policies and then apply them consistently;

- make judgements and accounting estimates that are reasonable and prudent;

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping adequate records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### SHAREHOLDING

##### Ordinary Shares

2015	2014
=====	=====

DAVID BALDWIN

2	2
=====	=====

There was no change to the shareholding of the Company during the year.

These financial statements were approved by the board on 14th day of June 2016 and signed on its behalf.

ON BEHALF OF THE BOARD

  
Diana Owen

14th June 2016

RHINO PRODUCTS (U.K.) LIMITED

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ABBREVIATED BALANCE SHEET AS AT 30th SEPTEMBER 2015

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CURRENT ASSETS 2014  
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Stock of Product	31,506	31,506
Debtors and Prepayments	901	901
Cash at Bank and in Hand	0	62
	<u>32,407</u>	<u>32,469</u>

CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR

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Other amounts	(67,068)	(67,130)
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NET CURRENT LIABILITIES	<u>(34,661)</u>	<u>(34,661)</u>
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CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

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Other Amounts	0	0
	<u>(34,661)</u>	<u>(34,661)</u>
	=====	=====

CAPITAL AND RESERVES

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Share Capital - Equity	2	2
Profit and Loss Account	(34,663)	(34,663)
	<u>(34,661)</u>	<u>(34,661)</u>
	=====	=====

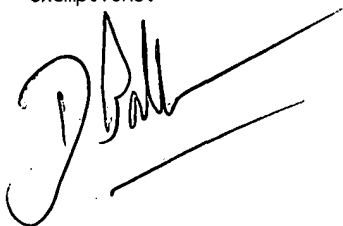
The Director is of the opinion that the Company is entitled to exemption from Audit conferred by Section 477 of the Companies Act 2006 for the Year ended 30th September 2015.

The Director confirms that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.

The Director confirms he is responsible for :

ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and preparing financial statements which give a true and fair view of the state of the Company as at 30th September 2015 and of its results for the year ended in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the Company.

In preparing these abbreviated financial statements the Director has taken advantage of the exemptions conferred by the Companies Act 2006, and has done so on the grounds that, in his opinion, the Company qualifies as a small Company and is entitled to make use of the exemptions.

A handwritten signature in black ink, appearing to read 'D Baldwin', with a long horizontal stroke extending to the right.

David Baldwin  
Director  
14th June 2016

RHINO PRODUCTS (U.K.) LIMITED

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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FOR THE PERIOD ENDED 30th SEPTEMBER 2015

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1. ACCOUNTING POLICIES

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BASIS OF ACCOUNTING

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The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and include the results of the activities as described in the Directors' Report, all of which are continuing.

The Company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a Cash Flow statement on the grounds that it is a small Company.

TURNOVER

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Turnover comprises the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

DEPRECIATION

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Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives.

STOCK

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Stock is stated at the lower of Cost and net realisable value.

DEFERRED TAXATION

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Deferred Tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided Deferred Tax is disclosed as a contingent liability.

Debit balances arising in respect of Advanced Corporation Tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

## 2. FIXED ASSETS

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### TANGIBLE FIXED ASSETS

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#### COST

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At 30th September 2015

0

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#### DEPRECIATION AND AMORTISATION

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At 30th September 2015

0

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#### NET BOOK VALUE

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At 30th September 2015

0

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## 3. OTHER LIABILITIES

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An amount of 66,278 is included in Other Liabilities in respect of Loans received from the Director of the Company and also a third party investor.

## 4. SHARE CAPITAL

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2015      2014

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#### EQUITY SHARES

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Authorised Ordinary Shares of 1.00 each

1,000      1,000

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Issued and fully paid Ordinary Shares of 1.00 each

2      2

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