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COMPANIES FORM No. 395

# 395

## Particulars of a mortgage or charge

Please do not  
write in  
this margin

Pursuant to section 395 of the Companies Act 1985

*Please complete  
legibly, preferably  
in black type, or  
bold block lettering*

To the Registrar of Companies  
(Address overleaf - Note 5)

For official use

Company number

		4
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2334479
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Name of company

\* insert full name  
of Company

* RIBTEC LIMITED
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Date of creation of the charge

23rd October 1997
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Description of the instrument (if any) creating or evidencing the charge (note 2)

Debenture
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Amount secured by the mortgage or charge

All monies due or to become due from the company to the chargee under the terms of the discretionary facility letter dated 23rd October 1997.
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Names and addresses of the mortgagees or persons entitled to the charge

Sailing Opportunities Limited of Pendragon House, 65 London Road St Albans, Hertfordshire			Postcode	AL1 1LJ
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Presentor's name address and  
reference (if any) :

Harold Benjamin & Collins  
Hill House, 67-71 Lowlands Road  
Harrow, Middx HA1 3EQ  
(Ref: JL/S494.2)

Time critical reference

For official Use  
Mortgage Section

Post room



Short particulars of all the property mortgaged or charged

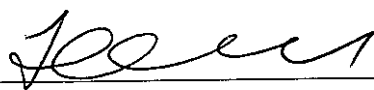
Fixed and floating charges over the undertaking and all property and assets present and future including goodwill book debts uncalled capital buildings fixtures fixed plant and machinery.

Please do not write in this margin

*Please complete legibly, preferably in black type, or bold block lettering*

Particulars as to commission allowance or discount (note 3)

Signed



Date

4/11/97

On behalf of ~~company~~/mortgagee/chargee†

† delete as appropriate

**Notes**

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 The address of the Registrar of Companies is:-

FILE COPY



## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 02334479

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 23rd OCTOBER 1997 AND CREATED BY RIBTEC LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO SAILING OPPORTUNITIES LIMITED UNDER THE TERMS OF THE DISCRETIONARY FACILITY LETTER DATED 23RD OCTOBER 1997 WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 5th NOVEMBER 1997.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 7th NOVEMBER 1997.

A. R. GODDARD

for the Registrar of Companies



COMPANIES HOUSE

HC026B

Will  
2-11-97  
DL