

Abbreviated Unaudited Accounts

for the Year Ended

31 August 2016

for

T.F.L. Bar Company Ltd

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for the Year Ended 31 August 2016**

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T.F.L. Bar Company Ltd

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

T Brown
Mrs F Brown
B T Brown
Ms L A Reid

REGISTERED OFFICE:

34 Somervell Street
Cambuslang
Glasgow
G72 7EB

REGISTERED NUMBER:

SC404780 (Scotland)

ACCOUNTANTS:

Haines Watts
Floor 1
24 Blythswood Square
Glasgow
G2 4BG

Abbreviated Balance Sheet

31 August 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	529	1,408
CURRENT ASSETS			
Stocks		3,175	3,675
Debtors		161	10,781
Cash at bank and in hand		<u>24,395</u>	<u>14,054</u>
		27,731	28,510
CREDITORS			
Amounts falling due within one year		<u>(18,004)</u>	<u>(31,976)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,727</u>	<u>(3,466)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,256	(2,058)
PROVISIONS FOR LIABILITIES		-	(130)
NET ASSETS/(LIABILITIES)		<u>10,256</u>	<u>(2,188)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>10,156</u>	<u>(2,288)</u>
SHAREHOLDERS' FUNDS		<u>10,256</u>	<u>(2,188)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2017 and were signed on its behalf by:

T Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of the function suite for hire and bar sales, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in future have occurred at balance sheet date. Timing Differences are differences between the company's taxable profits and its results stated on the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	4,803
DEPRECIATION	
At 1 September 2015	3,395
Charge for year	879
At 31 August 2016	4,274
NET BOOK VALUE	
At 31 August 2016	529
At 31 August 2015	1,408

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016	2015
	£	£
Ms L A Reid		
Balance outstanding at start of year	7,233	3,106
Amounts advanced	3,346	4,127
Amounts repaid	(10,579)	-
Balance outstanding at end of year	<u>-</u>	<u>7,233</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.