

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
T.F.L. BAR COMPANY LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

B Brown
Mrs F Brown
T Brown
L A Reid

REGISTERED OFFICE:

34 Somervell Street
Cambuslang
Glasgow
G72 7EB

REGISTERED NUMBER:

SC404780 (Scotland)

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		2,369		2,314
CURRENT ASSETS					
Stocks		3,175		3,950	
Debtors		3,906		4,172	
Cash at bank and in hand		<u>3,501</u>		<u>6,785</u>	
		10,582		14,907	
CREDITORS					
Amounts falling due within one year		<u>17,859</u>		<u>22,835</u>	
NET CURRENT LIABILITIES			<u>(7,277)</u>		<u>(7,928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,908)</u>		<u>(5,614)</u>
PROVISIONS FOR LIABILITIES					
			<u>129</u>		<u>463</u>
NET LIABILITIES			<u>(5,037)</u>		<u>(6,077)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(5,137)</u>		<u>(6,177)</u>
SHAREHOLDERS' FUNDS			<u>(5,037)</u>		<u>(6,077)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2015 and were signed on its behalf by:

T Brown - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis of accounting. As at 31 August 2014 there were net liabilities on the Balance Sheet of £7,277 (2013 - £7,928). The directors' consider that the going concern basis of accounting is appropriate as this is dependant on the continuing support of the company's directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of the function suite for hire and bar sales, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in future have occurred at balance sheet date. Timing Differences are differences between the company's taxable profits and its results stated on the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	3,787
Additions	<u>1,016</u>
At 31 August 2014	<u>4,803</u>
DEPRECIATION	
At 1 September 2013	1,473
Charge for year	<u>961</u>
At 31 August 2014	<u>2,434</u>
NET BOOK VALUE	
At 31 August 2014	<u>2,369</u>
At 31 August 2013	<u>2,314</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2014 and 31 August 2013:

	31.8.14 £	31.8.13 £
B Brown		
Balance outstanding at start of year	3,403	(124)
Amounts advanced	15,367	18,528
Amounts repaid	(17,000)	(15,001)
Balance outstanding at end of year	<u>1,770</u>	<u>3,403</u>
L A Reid		
Balance outstanding at start of year	404	-
Amounts advanced	2,702	404
Amounts repaid	-	-
Balance outstanding at end of year	<u>3,106</u>	<u>404</u>

Interest has been charged at 4% on Barry Brown and Lesley Ann Reid's overdrawn directors loan accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.