

RIBBLESDALE HOLDINGS LIMITED

REPORT AND ACCOUNTS

5TH APRIL, 1983.

LANCASTER & CO.
Chartered Accountants,
Wolverhampton WV1 4SB.



REPORT AND ACCOUNTS

The Directors submit their Annual Report and Audited Accounts of the Company for the year ended 5th April, 1983.

The principal activity of the Company has been the management of its Freehold Properties and Ground Rents, and there has been no change in such activities.

RESULTS

	<u>£</u>	<u>£</u>
Surplus for the Year		15442
<u>Deduct:</u> Corporation Tax	4802	
Dividend	<u>840</u>	<u>5642</u>
Retained Surplus of the Year		9800
Surplus from previous years		<u>12120</u>
<u>RETAINED SURPLUS</u>		<u>21920</u>

The Directors consider the state of the Company's affairs to be satisfactory, and recommend the Dividends shown as proposed in the Accounts.

The Directors are of the opinion that the value of Freehold Property is in excess of the amount shown in the Balance Sheet.

The Directors and their Shareholdings during the year were as follows:-

	<u>Ordinary Shares</u>
S.H. Harris	4000
Mrs. L.M. Harris	3000

The retiring Director Mrs. L.M. Harris retires, and being eligible, offers herself for re-election.

No Political or Charitable contributions were made during the year.

A Resolution will be proposed at the Annual General Meeting to re-appoint Messrs. Lancaster and Co., Chartered Accountants, Wolverhampton, as Auditors of the Company.

BY ORDER OF THE BOARD

S.H. HARRIS

CHAIRMAN

Dated this the 8th day of June, 1983.

RIBBLESDALE HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT



For the year ended 5th April 1983.

1982

	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>SURPLUS FOR THE YEAR</u> subject to Taxation		15442		11691
<u>After Charging:-</u>				
Directors Remuneration	650		650	
Auditors Remuneration	240		225	
<u>Taxation:</u>				
Corporation Tax on Profits and Income of the Year		4802		3445
<u>SURPLUS FOR THE YEAR</u>		10640		8246
Proposed Dividend		840		560
<u>RETAINED SURPLUS</u>		9800		7686
Revenue Reserve from prior years		12120		4434
<u>RETAINED SURPLUS</u>		21920		12120

BALANCE SHEET - 5th April, 1983.

1982

	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS (Note 1)</u>				
Freehold Properties and Ground Rents		23623		26416
Investments (unquoted)		4848		4848
		<u>28471</u>		<u>31264</u>
<u>Loan Account</u>		24650		10134
		<u>53121</u>		<u>41398</u>
<u>CURRENT ASSETS</u>				
Sundry Debtors, Prepayments and recoverable Taxation	770		376	
Cash in Hand and at Bank	185		2338	
	<u>955</u>		<u>2714</u>	
<u>CURRENT LIABILITIES</u>				
Sundry Creditors and Accruals	586		571	
Amount due to Director	2396		2470	
Advance Corporation Tax	360		240	
Proposed Dividend	840		560	
Corporation Tax due 1st January, 1983	24		180	
" " " 1st January, 1984	4035		3093	
	<u>8241</u>		<u>7114</u>	
<u>NET CURRENT LIABILITIES</u>		7286		4400
<u>TOTAL NET ASSETS</u>		<u>45835</u>		<u>36998</u>
<u>REPRESENTED BY:-</u>				
<u>SHARE CAPITAL</u>				
<u>Authorised, Issued and Fully Paid</u>				
Ordinary Shares of £1 each		12000		12000
<u>Profit and Loss Account</u>		21920		12120
		<u>33920</u>		<u>24120</u>
<u>Loan Account unsecured (Note 2)</u>		11915		12878
<div style="display: flex; align-items: center;"> <div style="text-align: center; margin-right: 20px;">  S.H. HARRIS </div> <div style="text-align: center; margin-right: 20px;">  L.M. HARRIS </div> <div style="border-left: 1px solid black; padding-left: 10px;"> <u>DIRECTORS</u> </div> </div>				
		<u>45835</u>		<u>36998</u>

RIBBLESDALE HOLDINGS LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS
For the year ended 5th April, 1983.

	<u>£</u>	<u>£</u>	<u>1982</u>	<u>£</u>
<u>SURPLUS FOR THE YEAR</u>		15442		11691
<u>Add: Cost of Capital Disposals</u>		2793		5841
		<u>18235</u>		<u>17532</u>
<u>APPLICATIONS</u>				
Loan Made	14517		10134	
Reduction in Loan Account	963		4893	
Corporation Tax Paid	4283		352	
Dividend Paid	<u>560</u>		<u>560</u>	
		20323		15939
		<u>(2088)</u>		<u>1593</u>
<u>MOVEMENT IN WORKING CAPITAL</u>				
(Decrease)/Increase in Creditors	15		(105)	
(Decrease)/Increase in Directors Current Account	(74)		(241)	
Decrease/(Increase) in Debtors	<u>(6)</u>		<u>191</u>	
		(65)		(155)
Cash Resources as at 5th April, 1983	185		2338	
Cash Resources as at 5th April, 1982	<u>2338</u>		<u>900</u>	
<u>(DECREASE)/IMPROVEMENT IN CASH RESOURCES</u>		<u>(2153)</u>		<u>1438</u>

RIBBLESDALE HOLDINGS LIMITED

NOTES ON THE ACCOUNTS WHICH FORM PART OF THE ACCOUNTS
For the year ended 5th April, 1983.

	<u>As at</u> <u>5.4.82.</u>	<u>Cost of</u> <u>Disposals</u>	<u>As at</u> <u>5.4.83.</u>
	<u>£</u>	<u>£</u>	<u>£</u>
1. <u>FIXED ASSETS</u>			
Freehold Properties	24660	2500	22160
Ground Rents	1756	293	1463
	<hr/>	<hr/>	<hr/>
	26416	2793	23623
	<hr/>	<hr/>	<hr/>

2. The Loan Account payable shown in the Balance Sheet represents monies advanced to the Company by S.H. Harris.
3. Barclays Bank Limited hold the Title Deeds of the Freehold Properties, but these are not charged to the Bank.

AUDITORS REPORT TO THE MEMBERS OF
RIBBLESDALE HOLDINGS LIMITED

We have examined the foregoing Accounts which have been prepared under the Historical Cost Convention.

In our opinion the Accounts have been properly prepared in accordance with the provisions of the Companies acts 1948 to 1981, in so far as the provisions of those Acts apply to these Accounts, and give, under the above mentioned Cost Convention, a true and fair view of the state of the affairs of Ribblesdale Holdings Limited as at the 5th April, 1983, and of the Surplus and Movement of Funds for the year ended on that date.

8th June, 1983
Wolverhampton.

Lancaster & Co
LANCASTER & CO:
Chartered Accountants.